

NOTICE 3.1.5.2: PROCEDURES, DOCUMENTATION REQUIREMENTS AND TIMETABLE FOR APPLYING FOR ADMISSION TO TRADING ON AN “IF AND WHEN ISSUED/DELIVERED” BASIS ON OSLO BØRS/EURONEXT EXPAND

Regarding section 3.1.5.2 in Rule Book II

INTRODUCTION

- (1) This Notice is issued by Oslo Børs on 30 November 2020 pursuant to section 3.1.5.2 of Rule Book II for Oslo Børs/Euronext Expand.
- (2) This Notice provides detailed provisions and clarifications in respect of procedures, documentation requirements and timetable for applying for trading of Shares on an "If and When Issued/Delivered" basis that apply in addition to the requirements set out in Rule Book I and Rule Book II.
- (3) *Italic* text is meant as guidance to the rules set out below.

1. TIMETABLE AND SUBMISSION OF A SEPARATE APPLICATION REGARDING TRADING ON AN “IF AND WHEN ISSUED/DELIVERED” BASIS

- (1) A separate application shall be submitted for the admission to trading on an “if and when issued/delivered” basis.
- (2) The separate application should be submitted within five Trading Days prior to the meeting referred to under section 3 below.
- (3) If the documentation provided in the separate application is incomplete or if Oslo Børs has to gather additional information for any other reason, as well as in the event of applications for exemptions, a longer period may be needed to process the Issuers application for admission to trading.
- (4) Oslo Børs may grant an exemption from the deadline in paragraph 2 in special circumstances.

2. CONTENTS OF THE SEPARATE APPLICATION REGARDING TRADING ON AN “IF AND WHEN ISSUED/DELIVERED” BASIS

- (1) The application referred to under section 1 above shall in particular include the following information:
 1. Set out how the individual points in section 3.1.5.2 (3) of Rule Book II will be met, as well as a detailed timetable for the process.
 2. The precise wording for force majeure conditions.
 3. Other matters that may be relevant for Oslo Børs to be satisfied that there is only a very small risk that the share issue will not be successful, and that admission to trading will be in the interest of investors.

3. SEPARATE MEETING WITH OSLO BØRS REGARDING TRADING ON AN “IF AND WHEN ISSUED/DELIVERED” BASIS

- (1) The Issuer’s advisors shall attend a meeting with Oslo Børs regarding the planned trading on an “if and when issued/delivered” basis.

In addition, representatives for the central securities depository will normally attend this meeting pursuant to current practice.

- (2) The meeting should be held before the application for admission to trading is submitted in an ordinary process or before the updated introductory report is submitted in a flexible process, cf. Notice 3.4.
- (3) Oslo Børs may grant an exemption from the deadline in paragraph 2 in special circumstances.

4. ADDITIONAL DOCUMENTATION INCLUDING ANNOUNCEMENTS

- (1) Oslo Børs will after the separate meeting referred to in section 3 above provide an overview of required information related to announcements and other documentation in connection with the admission to trading on an “if and when issued/delivered basis” and the deadline for submitting this documentation.