

Statement on management services

This statement (hereinafter referred to as the "Statement") is provided by:

1.
a company incorporated in
with organisation number
(hereinafter referred to as "Manager"); and
2.
a company incorporated in
with registration number
(hereinafter referred to as "Company"); to
3. **OSLO BØRS ASA**
a company incorporated in Norway
with organisation number 983 268 633
the organiser and administrator of Nordic ABM (a self-regulated list of registered bonds)
(hereinafter referred to as "Oslo Børs")

in connection with the registration of bonds and/or short-term debt instruments ("the Loans") on Nordic ABM, for which the Issuer is the issuer.

The Company will in connection with the registration of the Loans be obliged to comply with the Registration Rules and Continuing Obligations (the "ABM Rules").

The Company and the Manager has agreed that the Manager shall carry out management duties for the Company. The Company and the Manager acknowledge and accept that the Manager shall be obliged to comply with the provisions to which the Company would be subject were it to have carried out the functions itself and certain obligations towards Oslo Børs, as set out in *ABM Rules section 2.3.6*.

This Statement is governed by and interpreted in accordance with Norwegian law and is subject to the exclusive jurisdiction and venue of the courts of Oslo, Norway.

APPROVED AND AGREED TO:

Authorized Signature

Authorized Signature