

# FUTURES ON THE MORNINGSTAR® EUROZONE 50 INDEX<sup>SM</sup>

## What is the Morningstar® Eurozone 50 Index<sup>SM</sup>?

This new index has been designed by Morningstar together with Euronext to provide exposure to the largest and most liquid companies in the Eurozone region.

## Why trade European index futures?

Futures on the new index allow investors to benefit from margin efficiencies while trading through the centralised order book, offering the advantages of transparency and central clearing.

## Who are the new futures for?

Market participants who want to trade exposure in the Eurozone through a single futures contract for hedging or arbitrage purposes.

### ABOUT THE INDICES

The new derived blue-chip Morningstar® Eurozone 50 Index<sup>SM</sup> was developed through a strategic collaboration between Euronext and Morningstar, and was designed to provide exposure to the largest and most liquid companies in the Eurozone.

It is positioned, alongside the Morningstar® Developed Markets Europe 100 Index<sup>SM</sup>, as a competitive alternative to existing products, and forms part of the Morningstar Global Index Family.

These indices, developed by Euronext and Morningstar, aim to provide different investor profiles (asset managers, brokers, ETF issuers, banks and trading desks) with equity beta indices which can be used as benchmarks and for investable product creation.

To find out more go to:  
[www.euronext.com/morningstar-european-indices](http://www.euronext.com/morningstar-european-indices)

## Key benefits of trading futures on the Morningstar® Eurozone 50 Index<sup>SM</sup>

Gain exposure to the price movements of an entire index of European stocks through a single futures contract. This innovative futures contract can be used with a variety of trading strategies and business objectives.

- Hedge your European portfolio simply and efficiently;
- Leverage on a strong collaboration between Euronext and Morningstar, based on Morningstar's open index licensing model;
- Trade a basket of stocks through one single contract;
- Add flexibility to your investment portfolio;
- Benefit from lower transaction costs than for trading stocks;
- Trade in a transparent and secured trading environment, with clearing provided by central counterparty LCH S.A.

# Contract specifications

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## MORNINGSTAR® EUROZONE 50 FUTURE

EXCHANGE CONTRACT CODE	FME
UNDERLYING	Morningstar® Eurozone 50 Index <sup>SM</sup>
UNIT OF TRADING	100
CONTRACT VALUE	100 * Index level (e.g. 100 * 1,179.23 = €117,923.00)
MINIMUM PRICE MOVEMENT (TICK SIZE AND VALUE)	COB: 0.01 Index points (€1.00 per contract) Large-in-Scale Facility: 0.01 Index points (€1.00 per contract)
EXPIRY MONTHS	3, 6, 9, 12 months quarterly (of the March, June, September, December cycle)
INTRODUCTION OF NEW EXPIRY MONTHS	New expiry months are available for trading on the first business day after the expiry of a maturity
WHOLESALE SERVICES	Large-in-Scale Facility, AtomX
MARKET	Amsterdam
LAST TRADING DAY	Trading ceases at 18:00 CET on the third Friday of the expiry month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday
SETTLEMENT	Cash Settlement based on the EDSP
SETTLEMENT DAY	First business day after the Last Trading Day
EXCHANGE DELIVERY SETTLEMENT PRICE (EDSP)	Price determined on the Last Trading Day as the closing price of the Morningstar® Eurozone 50 Index <sup>SM</sup> as calculated by S&P Dow Jones
CLEARING	LCH S.A.
TRADING HOURS	Central Order Book 08:00 – 18:00 CET Large-in-Scale Facility 07:00 – 18:30 CET
TRADING PLATFORM	UTP-D
ALGORITHM	Central order book applies a price-time trading algorithm with priority given to the first order at the best price

## Find out more

Contact your relationship manager via our **Client Coverage Centre**

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