



Euronext Amsterdam/Brussels/Paris/Lisbon

EURONEXT NOTICE N°6-02

**CLASSIFICATION IN MARKET CAPITALISATION
COMPARTMENTS**

Issue Date: 23 March 2005

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Department: Legal, Regulation, Compliance and European Affairs (“LRCEA”)

This Notice issued jointly by the Euronext Market Undertakings specifies the mode of implementation of Rule 6802/1 (Book I, Chapter 6) of the Euronext Rule Book.

Terms beginning with a capital letter used in this Notice have the same meaning as defined in Book I, Chapter 1 of the Euronext Rule Book.

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NOTICE 6-02 RELATED TO THE CLASSIFICATION OF SECURITIES INTO MARKET CAPITALISATION COMPARTMENTS

Article 1

The Relevant Euronext Market Undertaking** may create specific compartments in the Euronext Securities Market it operates, based namely on Market Capitalisation criteria, and allocate Securities to those distinct compartments so-called "Market capitalisation compartments".

The Securities included in a specific segment as foreseen in Rule 6802/2 are not included in the Market Capitalisation Compartments.

Article 2

The Securities are allocated in the different compartments according to their market capitalization:

- (i) the compartment "A" includes Issuers with a market capitalisation of which is superior to 1 billion Euro;
- (ii) the compartment "B" includes Issuers with a market capitalisation of which is included between 1 billion Euro and 150 million Euro;
- (iii) the compartment "C" includes Issuers with a market capitalisation of which is lower than 150 million Euro.

Article 3

The allocation will be reviewed annually and any change, if any, will be published by the Relevant Euronext Market Undertaking**.

For the needs of this reviewing, the market capitalization is calculated by taking into account the following:

- (i) Shares of the main line,
- (ii) New Shares at the moment at which they are admitted to listing,
- (iii) Preference Shares as far as they are admitted to listing,
- (iv) Market capitalisation of the Underlying Shares of any IDR.

The opening price is used for the valuation of every line. The capitalisation is based on the average of the opening prices noticed daily over 60 Trading Days preceding the date of the review.

Article 4

A new Issuer is integrated in the Market Capitalisation Compartment from its admission to listing, on the basis of the first quote or the reference price as specified in the announcement of such new listing.