EURONEXT RISKGUARD: PRICING

Effective 1 May 2017

EURONEXT RISKGUARD FEE SCHEME

Euronext will provide basic RiskGuard features, listed below in Package 1, free of charge. The fee scheme for Euronext RiskGuard services applies to the additional pre-trade risk control and analysis features that the service delivers.

Euronext actively encourages Members to make use of risk management features in order to ensure that risk management is at the core of every participant's business.

TABLE 1: RISKGUARD PACKAGES

	PACKAGE 1	PACKAGE 2
FEATURES	■ Use of Euronext RiskGuard functionalities via API ■ Kill Switch via API or GUI	Use of the following Euronext RiskGuard functionalities via GUI: ■ Order size limit ■ Position limit ■ Block a trader
COST	**No Charge**	Fees detailed in tables 2 & 3 below

Package 2 fees for Euronext RiskGuard are applied at a Group level.

TABLE 2: FEES FOR PACKAGE 2, WITH 6 USERS OR FEWER

PARTICIPANTS	DERIVATIVE PRODUCTS
Trading member	€6,000 p.a.
Clearing member	€6,000 p.a.
Trading and Clearing member[1]	€9,000 p.a.

[1] *Including monitoring of Non-Clearing Members (NCMs)*

TABLE 3: ADDITIONAL USERS

NUMBER OF SYSTEM USERS	PRICING
1 ≤ 6 (standard)	Included in above pricing
7 ≤ 9	Additional €1,000 p.a. per user
10 ≤ 12	Additional €800 p.a. per user
13-19 users	Additional €600 p.a. per user
20-49 users	Additional €400 p.a. per user
50-99 users	Additional €250 p.a. per user
100+ users	Additional €150 p.a. per user

FURTHER INFORMATION

For more information on Euronext RiskGuard, please contact your relationship manager at the Euronext Client Coverage Centre (CCC) on ccc@euronext.com or telephone:

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