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## EURONEXT ACQUIRES INSIDERLOG

### Acquisition of 80% of an innovative insider list management solution to complement Euronext's Corporate Services offering

**Amsterdam, Brussels, Lisbon, London and Paris – 17 January 2018** – Today Euronext, the leading pan-European exchange in the Eurozone with nearly 1,300 listed issuers, announces the acquisition of 80% of the capital of InsiderLog, a Stockholm-based leading player in the field of insider list management, for a cash consideration of €5.8 million, plus an earn-out payment depending on future financial performance.

InsiderLog automates the management of insider lists in a way that both saves time and ensures compliance with the requirements of the Market Abuse Regulation (MAR). MAR requires every listed company, their advisors and listed bond issuers to create and manage insider lists for all market sensitive projects. InsiderLog supports compliance officers with this responsibility, from the creation of insider lists, to the management of related information collection workflows, including the reporting to regulators in a standardised format. In addition to insider lists as such, InsiderLog also manages the administration of Persons Discharging Managerial Responsibilities (PDMR) and the closed period before each financial report.

The market potential for such a solution is significant as all companies with listed instruments in the European Union are subject to the new MAR insider list requirements, with non-compliance penalties of up to €2.5 million or 2% of their turnover. InsiderLog is a web-based, GDPR-compliant platform based on an annual subscription model and has already attracted more than 170 clients including renowned blue chip companies, banks and law firms since its recent creation in November 2016. InsiderLog was initially designed and developed by the legal team of Serendipity Professionals, part of the leading Swedish investment firm Serendipity Group which has five listed companies in its portfolio.

The acquisition of InsiderLog fits within Euronext's Agility for Growth strategic plan, announced in May 2016, aiming to create more value for issuers, notably through the development of a complete Corporate Services franchise. This transaction further strengthens Euronext's value proposition for listed companies by addressing a strong need from issuers. This solution will be integrated into the Euronext Corporate Services offering, alongside existing services such as Euronext's webcasting platform, investor relationship management tool and innovative board portal solution. The InsiderLog solutions will be distributed across the five core Euronext markets, in Belgium, France, the Netherlands, Portugal and the UK, as well as in Ireland as soon as the acquisition of the Irish Stock Exchange is completed, and in financial centres where Euronext has established European Tech Hub teams such as Madrid, Milan, Zurich, Frankfurt and Munich. The founding team of InsiderLog will remain in place, continuing to grow the business while benefiting from Euronext's reach and expertise with listed companies.

This acquisition will enable Euronext to capture a sizeable market opportunity in insider list management created by the Market Abuse Regulation, which came into force in July 2016 and is in line with Euronext's strict M&A discipline.

Stéphane Boujnah, Chief Executive Officer and Chairman of the Managing Board of Euronext, said: *"The acquisition of InsiderLog will address a growing need from issuers in Europe, by helping them manage their insider lists via an efficient and time-saving solution. This acquisition will complement the existing Euronext Corporate Services offering and will deliver further growth and profitability to our shareholders, as announced in our Agility for Growth strategic plan."*

John Engholm, Managing Director of InsiderLog, said: *"We are very pleased to join Euronext. We want to facilitate the life of corporate issuers, and together with Euronext we will develop a true pan-European business. Having become the leading player for insider lists management in the Nordics, Euronext's support will enable us to broaden and accelerate our development across Europe."*

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## About Euronext

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Euronext is the leading pan-European exchange in the Eurozone with nearly 1,300 listed issuers worth close to €3.6 trillion in market capitalisation as of end December 2017, an unmatched blue chip franchise consisting of 24 issuers in the Morningstar® Eurozone 50 Index<sup>SM</sup> and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, Euronext also operates Euronext Growth<sup>TM</sup> (formerly known as Alternext) and Euronext Access<sup>TM</sup> (formerly known as the Free Market). For the latest news, find us on Twitter ([twitter.com/euronext](https://twitter.com/euronext)) and LinkedIn ([linkedin.com/euronext](https://linkedin.com/euronext)).

## About InsiderLog

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InsiderLog is the leading insider list management solution in the Nordic region. Its insider list management tool solves most of the compliance and reporting burden resulting from MAR regulation. The InsiderLog helps compliance officers from the creation of insider lists, to the management of related validation and information collection workflows as well as the reporting to the regulators in a standardised format. InsiderLog is a web based platform based on an annual subscription model and has already managed to attract more than 170 clients including renowned blue chip companies, banks and law firms since its recent creation in 2016. InsiderLog was initially designed and developed by the legal team of Serendipity, a leading investment firm in Sweden with five listed companies in its portfolio. Read more at [www.insiderlog.com](http://www.insiderlog.com) and follow on LinkedIn ([linkedin.com/insiderlog](https://linkedin.com/insiderlog))

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