

GLOBAL DEBT FRANCHISE

*World Leader in Bond Listing,
Key Player in Fixed Income Trading & Reporting*



A MARKET-RESPONSIVE SOLUTION ACROSS THE VALUE CHAIN

LISTING, TRADING AND REPORTING SERVICES

+48,500

listed bonds including

5,400

tradeable bonds



Average monthly value of

€13.4 bn

reported in Oslo



4,200

issuers from

100

jurisdictions



1

liquidity distributor



84

active members of which

13

liquidity providers active on

2,000

bonds



€450 m

average monthly trading turnover on continental markets



Trade sizes up to

€1 m

on continental markets



Average trade size of

€5.3 m

reported in Oslo



Listing bonds on Euronext



Why choose a Euronext listing

- **EFFICIENT PROCESS**
quick review times guaranteed
- **MARKET FACING**
open communication and dedicated expert advisors
- **COMPETITIVE FEES**
listing fees are transparent and simple to calculate
- **AVAILABLE FOR TRADING ON LIT MARKETS:**
supporting transparency for a selection of bonds



Why list bonds

- Investor requirements
- Badge of Integrity
- Marketing Tool
- Eurosystem Eligibility if registered in EU CSD
- Withholding Tax Exemptions
- Access to European debt capital markets and wider distribution
- Access to specific investor segments



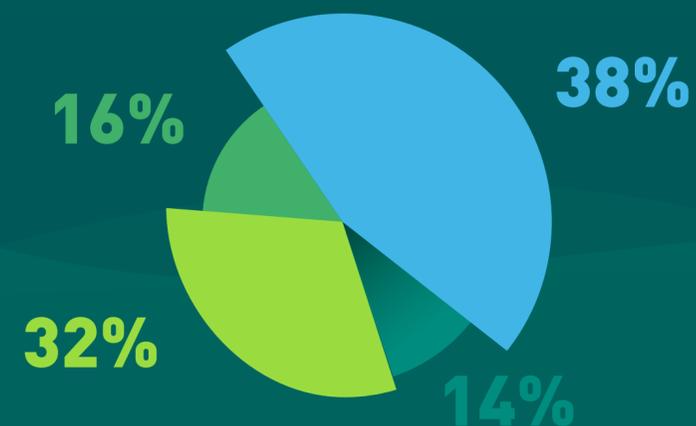
Products listed

- Corporate Bonds
- Asset Backed Securities
- Commercial Paper
- Covered Bonds
- **ESG** Bonds
- High Yield Bonds
- Sukuk
- Medium Term Notes
- Sovereign Bonds

Worldwide issuers



Morgan Stanley



Issued amount on Euronext bond listing markets* (€bn)

| Corporate | Financial | Public | Other |
|-----------|-----------|---------|---------|
| 180,301 | 438,428 | 160,111 | 374,404 |

*As of December 2020

BOND LISTINGS ON EURONEXT

Euronext is the world leader in bond listing and offers the largest instrument universe across six markets:

European regulated markets

6 locations across Europe

Pan-European multilateral trading facilities

- Euronext Access
- Global Exchange Market (GEM)
- Euronext Growth

Unregulated marketplace

- Nordic ABM



Euronext ESG Bonds

Euronext is home to **494** ESG bonds from **192** issuers across the globe representing **€266.4** billion issued in 2020.

Euronext ESG Bonds is a community of ESG bond issuers where green, sustainability, social, blue and sustainability-linked bonds listed on all Euronext locations are consolidated onto one highly visible area.

Benefits:

- Opportunity for issuers to increase visibility and showcase ESG credentials
- Creates an engaged community of leading issuers involved in sustainable investments
- Grants investors access to labelled ESG investments
- A transparent discovery process ensure investors can source ESG documentation sourced directly from issuers
- Application process focused on integrity and efficiency

Euronext is part of the UN Sustainable Stock Exchanges initiative (SSE) and has been a partner since 2015, also becoming the first stock exchange in the world with a separate list for green bonds.

494

ESG bonds

192

issuers across the globe

€257

billion total outstanding value

FIXED INCOME SECONDARY MARKET



TRADING

EURONEXT FIXED INCOME REGULATED MARKETS & MTF

- Available on 5 markets*: Amsterdam, Brussels, Lisbon, Paris and Oslo with efficient listing processes.
- Single membership for trading on all cash marketplaces
- Transparent real-time pre- and post-trade publication & regulatory reporting
- Powered by Euronext Optiq® trading technology
- Connectivity via in-house or 3rd party ISV access solutions

TRADING ON REGULATED MARKETS SECURED BY THE EXCHANGE STAMP

- Euronext Fixed Income Markets' perimeter is growing with the inclusion of the unique Oslo reporting offering in 2020
- Lit order books secured by the Exchange stamp and offers liquidity providers' prices, best execution
- STP from order entry to trading, clearing and settlement on the Continent and bilateral settlement in Oslo

WHY TRADE ON EURONEXT REGULATED MARKETS AND MTF

- With our global FI offer, Euronext is positioned as a complementary service to existing pools of liquidity.
- Active local continental markets for FI trading, evolving towards small institutional sizes in post-MIFID II environment for FI regulated markets.
- A series of initiatives to develop our franchise being designed with FI stakeholders.
- Real diversity with:

+5,400 tradable instruments

500+ issuers

1,400 government bonds

4,000 corporate and financial bonds

* Dublin migration to be re-assessed in 2021



Price-driven market with liquidity providers

- Three liquidity provider tiers, of which the supplemental liquidity provision scheme offers free trading
- 13 Liquidity providers on more than 2,000 bonds



New Liquidity Distributor scheme on the Continental order book

- Helping to expand visibility of our order book
- Widens distribution network
- Increases execution opportunities
- Allows Liquidity Distributor (LD) members to offer an additional pool of liquidity to their customers
- Successful partnership with UBS acting as pilot liquidity distributor



13

Liquidity providers on more than

2,000 bonds

REGULATORY REPORTING SERVICES

APA

For firms and SIs who must make their OTC trades public. Publication on Euronext's market data infrastructure with deferred publication possible on participant request.

OBOE (OFF BOOK ON EXCHANGE)

TCS (Amsterdam, Brussels, Lisbon, Paris)

For the publication of regulated market trades, such as negotiated deals, block trades and volume weighted average price (VWAP) trades. Available for all Euronext Cash Market instruments and compliments the APA/ARM reporting services

ARM

One of the most cost-efficient transaction reporting services on the market, reporting effectively to all major EU regulatory authorities.

SATURN (Oslo)

- A complementary offering including reporting of on-exchange off-book in Oslo and strong position with key Nordic broker firms and banks reporting their trades with deferred publication possible on participant requests.
- The main source of post-trade transparency for bonds listed on the Oslo Regulated Market and the Nordic ABM platform offering value added information on individual trades beyond the MiFiD II requirements

CONTACTS

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ers, arrangers, law firms and trading firms can trust fast delivery when they require access to international capital markets and unparalleled trading execution on our state-of-the-art trading platform Optiq®.

At Euronext, we are continuously reinventing the wheel for bonds and we provide a service across the valuechain: listing, trading, clearing, settlement, automatic publication and trade reporting.

Whether your interest is listing from anywhere in the world and various types of bonds, trading on an order book, printing your blocks on a confirmation system, or seeking liquidity for your odd lots, Euronext is an ideal venue in a regulated environment.