



EURONEXT SECURITIES

Key information for issuers and Issuer Account Operators

Norwegian and non-Norwegian financial instruments eligible for
primary recording in ES-OSL

/ OSLO

1. About this document

This document is relevant for issuers of financial instruments and issuer account operators and contain information about which financial instruments that may be primary recorded in Euronext Securities Oslo (ES-OSL).

According to ES-OSL's **Registration Rules section 2.2.2.1** ES-OSL determines which financial instruments can be primary recorded in the Book-entry system, and ES-OSL shall publish this information on the ES-OSL website at all times. This document is the publication referred to in Registration Rules section 2.2.2.1, which specifies which **types of financial instruments** that can be recorded and the Relevant Jurisdictions ES-OSL has pre-approved.

The information in this document is particularly relevant for recording of financial instruments where a jurisdiction other than Norwegian law is relevant for the instrument.

This document also specifies which **jurisdictions ES-OSL has pre-approved and which jurisdictions within EEA where ES-OSL has obtained passport according to CSDR**.

For some types of financial instrument the issuer of the instrument may be subject to one jurisdiction while the financial instrument may be subject to another. In such situations, ES-OSL considers that there are more than one Relevant Jurisdiction for the recording of the financial instrument. The term "**Relevant Jurisdiction**" in relation to ES-OSL Registration Rules and this document refers to both the governing law of the issuer and of the financial instrument.

In cases where there are **several Relevant Jurisdictions** related to the recording of the financial instrument, all jurisdictions must be pre-approved in relation to the current type of financial instruments in order for the rules of recording pre-approved instruments in ES-OSL's Registration Rules to apply.

The issuer account operator may – with the prior consent of ES-OSL – submit a request for recording of a Foreign Instrument where the Relevant Jurisdiction is not on the list of Pre-Approved Jurisdictions.

Any issuer shall forward their request to record a financial instrument in ES-OSL to an issuer account operator which holds the relevant account operator authorisations with ES-OSL. Recording of instruments subject to Relevant Jurisdiction other than Norway requires a particular type of authorisation.

Please note that financial instruments also may be secondary recorded via a CSD link if recording requirements are met (please see Euronext Securities Oslo - CSD Link overview).

2. Securities where only Norwegian law is relevant

- This section applies to financial instruments where no jurisdiction other than Norwegian is relevant.
- ES-OSL accepts primary recording of the following types of financial instruments:

Jurisdiction	Shares	Bonds	Warrants	Mutual Funds
Norway	Yes	Yes	Yes	Yes

3. Securities where other jurisdictions than Norway is relevant

3.1 Pre-approved jurisdictions

For some types of financial instrument, more than one jurisdiction may be relevant. Where there is more than one Relevant Jurisdiction related to the recording of the financial instrument, all Relevant Jurisdictions shall be pre-approved in relation to the relevant type of financial instrument in order for the rules of recording pre-approved instruments in ES-OSL's Registration Rules to apply.

3.2 Securities where jurisdictions in states in the EEA are relevant

- This section applies to financial instruments where EEA jurisdictions other than Norway are relevant.
- In order for ES-OSL to provide the services of primary recording of financial instruments of issuers incorporated under the laws of an EEA jurisdictions other than Norway, ES-OSL has to submit passport notification according to Regulation (EU) No 909/2014 (CSDR) in respect of the relevant non-Norwegian EEA jurisdiction.
- New jurisdictions and/or instrument types will be evaluated by ES-OSL on a case by case basis and on demand, and will require the successful completion of the CSDR passporting procedure.

3.2.1 Pre-approved Passported EEA jurisdictions

ES-OSL has submitted passport notification according to CSDR for the jurisdictions and the instrument categories set out in the table below and have assessed that instruments issued by issuers incorporated under the laws and/or governed by the laws of the of relevant jurisdictions may be primary recorded in ES-OSL (pre-approved jurisdictions).

Where the governing law of the instruments is another than the governing law of the issuer, registration may only take place if the governing law of the instrument is pre-approved by ES-OSL.

Pre-approved Jurisdictions	Shares	Bonds	Warrants	Mutual Funds
Cyprus	Yes	Yes	-	-
Denmark	Yes	Yes	-	-
Finland	Yes	Yes	Yes	-

Estonia	-	Yes*	-	-
France	-	Yes	Yes	-
Germany	-	Yes	Yes	-
Iceland	Yes	Yes	-	-
Ireland	-	Yes	-	-
Luxembourg	Yes	Yes	Yes	-
Malta	Yes	Yes	-	-
Netherlands	Yes	Yes	Yes	-
Poland	-	Yes	Yes	-
Spain	-	Yes	-	-
Sweden	Yes	Yes	Yes	Yes

* Provided that the bond is governed by Norwegian law.

3.3 Other Passported EEA jurisdictions (non-preapproved)

In addition to the Preapproved EEA jurisdictions set out in section 3.2 ES-OSL has obtained passports according to CSDR for the instrument categories for issuers incorporated under the laws of the EEA jurisdictions set out in the table below.

The passports authorises ES-OSL according to CSDR to provide services for the relevant instrument categories from issuers incorporated under the laws of the relevant EEA jurisdictions. **For these jurisdictions ES-OSL has not conducted investigations to confirm that there are no elements following from the local law of the relevant jurisdictions that prevents ES-OSL from performing the relevant services issuers from such jurisdictions.**

However, the Issuer Account Operator may – with the prior consent of ES-OSL – submit a formal request for recording of the instruments in the table below, cf. ES-OSL Rulebook section 2.2.6.2.1. The Issuer Account Operator shall, prior to submitting the formal request for recording, obtain a Jurisdiction Opinion to be approved by ES-OSL before a Registration may take place.

Other passported non-preapproved EEA Jurisdictions	Shares	Bonds	Warrants	Mutual Funds
Austria	-	Yes	-	-
Belgium	-	Yes	-	-
Bulgaria	-	Yes	-	-
Croatia	-	Yes	-	-
Czech Republic	-	Yes	-	-

Greece	-	Yes	-	-
Hungary	-	Yes	-	-
Italy	-	Yes	-	-
Latvia	-	Yes	-	-
Lithuania	-	Yes	-	-
Portugal	-	Yes	-	-
Slovakia	-	Yes	-	-
Slovenia	-	Yes	-	-
Romania	-	Yes	-	-

4. Securities where jurisdictions in states outside the EEA are relevant (pre-approved)

- This section applies to financial instruments where non-EEA jurisdictions are relevant.
- ES-OSL will accept primary recording of instruments issued by issuers incorporated under the laws of relevant jurisdictions set out in the table below (pre-approved jurisdictions).
- For some types of financial instrument more than one jurisdiction may be relevant. Where the governing law of the instruments is another than the governing law of the issuer, recording may only take place if both Relevant Jurisdictions are pre-approved in order for the rules of recording pre-approved instruments in ES-OSL's Registration Rules to apply.
- The Issuer Account Operator may also – with the prior consent of ES-OSL – submit a request for recording of a Foreign Instrument where the Relevant Jurisdiction is not on the list of Pre-Approved Jurisdictions.
- New jurisdictions and/or instrument types to be pre-approved will be evaluated by ES-OSL on a case by case basis and on demand. Each application is subject to approval by ES-OSL upon which relevant local law requirements will be assessed as to whether they are compatible with the requirements in Norwegian law.

Jurisdiction of the Issuer	Shares	Bonds	Warrants	Mutual Funds
Australia	-	Yes	-	-
Bermuda	Yes	Yes	-	-
Delaware, USA	-	Yes	-	-
Cayman Islands	Yes	Yes	-	-
Faroe Islands	Yes	-	-	-
Guernsey	-	Yes	-	-
Jersey	-	Yes	-	-
Marshall Islands	Yes	Yes	-	-
Ontario, Canada	-	Yes	-	-
Singapore	Yes	-	-	-
Switzerland	-	Yes	-	-
United Kingdom	-	Yes	Yes	-

Instrument Jurisdiction	Shares	Bonds	Warrants	Mutual Funds
United Kingdom	-	Yes	Yes	-



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