

EURONEXT
Indices

Euronext® Wind & Solar World Index

POWERED BY



NDR
NED DAVIS RESEARCH



EURONEXT



The objective of the **Euronext® Wind & Solar World Index** is to help investors identify companies that are actively implicated in Wind and Solar related activities.

Wind and solar energy are renewable, carbon-free sources of energy that can help reduce the world's dependence on oil and gas. Carbon-based fuels are responsible for harmful greenhouse gas emissions that affect air, water and soil quality, and contribute to environmental degradation and climate change.

Major world economies are planning to shift their grids to 100% carbon-free electricity within the next 15 years, in line with the drive to keep the rise in the world's temperature to under 1.5°C.

The index methodology leverages on an innovative assessment technique developed by Ned Davis Research (NDR), a global provider of independent investment research which combines macro, fundamental, sentiment, and technical research disciplines.

The Euronext® Wind & Solar World Index tracks companies selected based on their involvement in the following activities:

- Solar Trackers, Inverters and Electronics
- Solar Cells, Glass, Panels and Storage
- Solar farm development and operation
- Turbine/Tower manufacturing, installation, and service
- Wind farm development and operation
- Utilities owners and/or users of wind farms

The Euronext® Wind & Solar World Index offers opportunities for the creation of a large range of investment vehicles such as ETFs, funds and structured products.



Index Methodology

01 Involvement in Wind and Solar

The selection is computed using the Ned Davis Research (NDR) database on Wind and Solar assessment.

A company may be related to Wind and Solar through:

- Solar Cells, Glass, Panels and Storage: companies focused on the development and/or sales of complete solar panels or solar panel parts including solar cells, glass, reflective coatings and metals used to construct panels
- Solar Trackers, Inverters and Electronics: companies focused on electronics used within or in conjunction with solar panels
- Solar farm development and operation: companies focused on the build and/or operation of solar farms
- Turbine/Tower manufacturing, installation, and service: companies focused on developing, creating and maintaining wind turbines
- Wind farm development and operation: companies focused on the build-out of operational wind farms including securing land and installing turbines and/or operating wind farms
- Utilities owners and/or users of wind farms: companies focused on using and/or selling wind-powered electricity.

02 Thematic Opportunities Score

Ned Davis Research leverages the expertise of its Thematic Strategists along with cutting-edge Artificial Intelligence/Natural Language Processing (NLP) algorithms to generate Thematic Opportunities Scores that capture how closely a given company aligns to the Wind and Solar theme.

Calculated using the NDR NLP-based algorithm, the Thematic Opportunities Score scores companies according to how closely their business description aligns with a user-defined target theme. The target theme comprises expert-selected companies, descriptions, or keywords that exemplify the theme.

REVIEW CYCLE

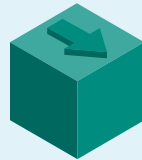
Semi-annually, effective after the market close on the third Friday of March and December.

Building blocks



STARTING UNIVERSE

Starts with the Euronext® Developed Market index and all companies listed on the Euronext markets (Belgium, France, Ireland, the Netherlands, Norway, Portugal, Italy) and companies listed on New York Stock Exchange, NASDAQ and Toronto Stock Exchange...



BASELINE EXCLUSIONS



Excludes companies with a 3-month Average Daily Traded Volume lower than €2 million, and with a free float market capitalisation lower than €500 million.



SELECTION

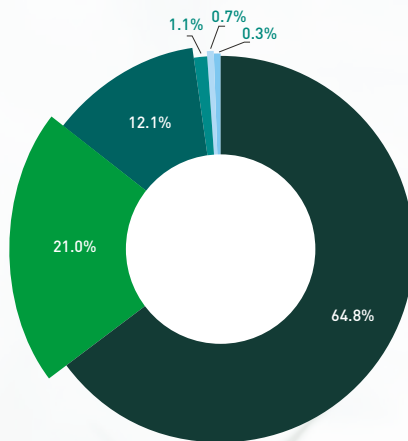
Selects companies involved in Wind and Solar.



WEIGHTING

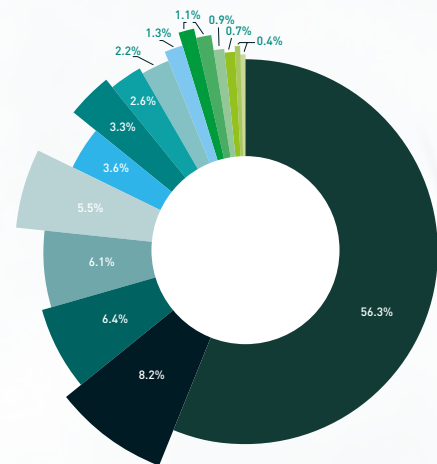


Free float market capitalisation weighted with a cap at 10%.



SECTOR BREAKDOWN

- Utilities
- Industrials
- Energy
- Technology
- Basic Materials
- Real Estate



COUNTRY BREAKDOWN

- United States of America
- Spain
- Italy
- Switzerland
- Denmark
- Germany
- France
- United Kingdom
- Portugal
- Canada
- Austria
- Australia
- Hong Kong
- Japan
- New Zealand
- Norway

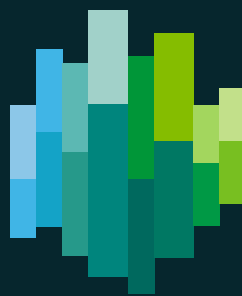


Shaping capital markets for future generations

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SUSTAINABLE GROWTH

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