Yankee Bonds
Issuance and Reporting main features

April 2021
Yankee Bonds: account and main set up

**Issuer account structure**
- Two dedicated accounts:
  - Issuer account, and
  - Issuer Intermediary account

**Securities ISIN codes ("IT")**
- Two dedicated ISIN codes:
  - one representing “gross” US investors and
  - one for “net” US investors

**Global Notes**
- Two Global Notes (representing each ISIN) in “green safed paper” are issued at closing date

**Custody**
- End-to-end management of any corporate events (i.e. coupon payment, capital reimbursement, etc.), mark-up and/or mark-down during the lifecycle of the securities
- Acting as Investor CSD, hold REG S Notes for its participants
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Yankee Bonds: interest and withholding tax

**Interest payment**

- At each interest payment date Monte Titoli, a) receive gross coupon payment amount from the Italian Issuer on its $ correspondent, b) calculate the applicable withholding tax amount; c) transfer the coupon amount due to the Paying Agent at DTCC
- Payment is executed at intended payment date

**Issuer Tax Agent main activities**

- Verify and reconcile the withholding tax documentation received by the Tax Compliance Agent
- Transmit withholding tax reporting and pay the withholding tax due to SOGEI at each event (interests payment, capital reimbursement, sale, etc.)
- Management of “conto unico”
Yankee Bonds: reporting and reconciliation

**Reporting & reconciliation**

- On a weekly basis, a schedule including outstanding amount of the Global Notes for each Monte Titoli Global Note and ICSD Global Note
- Within 3 business days prior to each Interest Payment Date, a schedule including the interest payable amount on each Monte Titoli Global Note and ICSD Global Note

<table>
<thead>
<tr>
<th>MONTE TITOLI</th>
<th>IT0005249732 / US904678AC34</th>
<th>USD</th>
<th>Unicredit S.p.A</th>
<th>3.75% FIXED RATE MTN DUE 12/04/2022</th>
<th>1.525.000,00</th>
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<tbody>
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<td>MONTE TITOLI</td>
<td>IT0005249807 / US904678AA77</td>
<td>USD</td>
<td>Unicredit S.p.A</td>
<td>3.75% FIXED RATE MTN DUE 12/04/2022</td>
<td>864.267.000,00</td>
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<td>ICSD</td>
<td>XS1596778263</td>
<td>USD</td>
<td>Unicredit S.p.A</td>
<td>3.75% FIXED RATE MTN DUE 12/04/2022</td>
<td>384.208.000,00</td>
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</tbody>
</table>

| MONTE TITOLI | IT0005249757 / US904678AB50 | USD | Unicredit S.p.A | 4.625% FIXED RATE MTN DUE 12/04/2027 | 527.339.000,00 |
| MONTE TITOLI | IT0005249740 / US904678AD17 | USD | Unicredit S.p.A | 4.625% FIXED RATE MTN DUE 12/04/2027 | 4.536.000,00 |
| ICSD          | XS1596778008                | USD | Unicredit S.p.A | 4.625% FIXED RATE MTN DUE 12/04/2027 | 218.125.000,00 |

**Mark-up and mark-down processing**

- On a daily basis, when applicable