The Spotlight Options segment is dedicated to the creation of new option classes requested by market participants on Euronext's Amsterdam, Brussels, Oslo and Paris derivatives markets.

Putting companies in the spotlight
With short-term maturities of 1, 2 and 3 months, these option products allow Euronext-listed SMEs, recent listings or underlying assets with notable market events or activity to be put in the spotlight on the request of market participants, with the aim of encouraging these classes to grow and become mature option classes. If these option classes take root, additional maturities may be introduced.

Increased liquidity and visibility
Spotlight Options benefit from Euronext's established liquidity provider model, providing onscreen bid and ask prices throughout the trading day.

Promotions to standard option segment
Spotlight option contracts can be promoted to the standard option segment. Examples of contracts that have become standard options include ABN AMRO Bank, Altice Europe, Argenx, ASR Nederland, BE Semiconductor Industries, Euronav, Flow Traders, Koninklijke VolkerWessels, Signify. The lifetime of these contracts has therefore been extended.
## Contract Specifications - Spotlight Options

| **CONTRACT SIZE** | 100 shares |
| **TRADING UNIT** | 100 |
| **PRICING UNIT** | 1 |
| **CURRENCIES** | EUR / NOK |
| **OPTION PRICE** | Premium x trading unit |

### Minimum Price Movement

**For the Amsterdam and Brussels markets:**
If the premium of an order at order entry is below or equal to the premium threshold, the tick size is €0.01 (€1 per contract); if the premium of an order at order entry is above the premium threshold, the tick size is €0.05 (€5 per contract).
The premium threshold is normally set at €0.50 but exceptions are possible.

**For the Oslo market:**
If the premium of an order at order entry is below or equal to NOK 0.25, the tick size is NOK 0.01 (NOK 1 per contract); if the premium of an order at order entry is between NOK 0.25 and 4.00, the tick size is NOK 0.05 (NOK 5 per contract); if the premium of an order at order entry is between NOK 4.00 and 8.00, the tick size is NOK 0.10 (NOK 10 per contract); if the premium of an order at order entry is above NOK 8.00, the tick size is NOK 0.25 (NOK 25 per contract).

**For the Paris market:**
€0.01 (€1 per contract)

### Wholesale Services

Large-in-Scale Facility, Request For Cross

### Trading Hours

Central Order Book, Request For Cross 09:01 – 17:30 CET (09:01 – 16:20 for Oslo)
Large-in-Scale Facility 07:15 – 18:30 CET

### Option Style

American

### Expiry Months

Initial lifetime: 1, 2 and 3 monthly options
Cycle: Every month

### Last Day of Trading

Until 17:30 CET (16:20 CET for Oslo) on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.

### Settlement

Delivery of 100 shares through the settlement system of LCH S.A.

### Clearing Organisation

LCH S.A.

---

**Find out more**

derivatives@euronext.com

Or contact
the Operational Client Services Desk on:
clientsupport@euronext.com

---

**Belgium:** +32 2 620 0585 | **France:** +33 1 8514 8585
**Ireland:** +353 1 6174 289 | **Norway:** +31 20 721 9585
**Portugal:** +351 2 1060 8585 | **The Netherlands:** +31 20 721 9585
**UK:** +44 20 7660 8585

---

**Disclaimer**

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided "as is" without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at euronext.com/terms-use.

© 2022, Euronext N.V. - All rights reserved.