

## EURONEXT DERIVATIVES

# Weekly options on single stocks

### What are Weekly Options on Single Stocks?

Weekly Options expire every Friday, giving more flexibility to participants when trading options.

### Who are Weekly Options for?

Weekly Options suit the trading strategies of both professional and retail investors.

### Why trade Euronext Weekly Options?

Weekly Options facilitate short-term trading strategies and provide investors with more opportunities to trade Euronext's blue chips.

## How do Weekly Options work?

- Two-week lifetime from Friday to Friday
- Short lifetime means a relatively low premium and high leverage
- Trading symbols start with a number: 1\*\*, 2\*\*, 4\*\* and 5\*\* followed by two characters
- Number indicates on which Friday of the month the contract expires
- There is no 3\*\* as the standard Monthly Equity option expires on the third Friday of the expiry month
- Cleared via LCH.Clearnet SA.

## The launch of Weekly Options on Belgian and French Single Stocks broadens Euronext's range of short-term products, offering more trading opportunities to investors.

Weekly Options on Single Stocks listed on Euronext Amsterdam were launched in Amsterdam in 2010, building on the success of weekly and daily options on the AEX-Index®, which now represent over 35%\* of the volume on the AEX-Index. Weekly Options on Single Stocks in Amsterdam now trade over 5,000 contracts\* on average.

\*Volume and average since 2022

### Weekly Options add new trading opportunities and come with some specific advantages:

- Anticipate time-specific events and sudden price movements:
  - **limit the risk** to one week's worth of premium
- **Trade the same strategies** as longer-dated options, but four times each month:
  - additional ability to trade **weeklies against monthly options**
  - contract specifications mirror monthly contracts
- Compared to longer maturities, short-term options have:
  - a **high Theta: play the time decay** heading to expiry
  - a **high Gamma: generate greater benefits** from small price movements due to leverage.

## Contract Specifications - Weekly Options

<b>TRADING SYMBOL</b>	1**, 2**, 4**, 5**
<b>CONTRACT SIZE</b>	100 shares
<b>TRADING UNIT</b>	100
<b>PRICING UNIT</b>	1
<b>CURRENCY</b>	EUR
<b>OPTION PRICE</b>	Premium x trading unit
<b>MINIMUM PRICE MOVEMENT</b>	€ 0.01
<b>WHOLESALE SERVICES</b>	Prof trading (minimum size 250)
<b>TRADING HOURS</b>	Central Order Book 09:01 – 17:30 CET Prof Trade Facility 07:00 – 18:30 CET
<b>OPTION STYLE</b>	American
<b>EXPIRY MONTHS</b>	From the Friday two weeks before the expiration day
<b>LAST DAY OF TRADING</b>	Trading ceases at 17:30 CET on the Friday for the contract in question, either the first, second, fourth or fifth Friday of the expiry month
<b>SETTLEMENT</b>	Physical delivery of 100 shares through the settlement system of LCH.Clearnet SA
<b>CLEARING ORGANISATION</b>	LCH.Clearnet SA

Note: These specifications are subject to modification

### Find out more

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