

# European Defence Bond Label

The **European Defence Bond Label** (EDBL) is a voluntary, market-driven framework launched by Euronext to identify bonds financing Europe's Defence and Security sector. By enhancing transparency and credibility, the label helps investors recognise eligible issuances while supporting the European Union's strategic security objectives.

## Why obtain the EDBL?



**Fast-track listing:**  
Priority handling of EDBL-aligned applications



**Transparency:** Provides clear visibility for investors targeting Defence & Security bonds



**Visibility:** Issuers may benefit from increased media exposure



**Strategic positioning:**  
Demonstrates alignment with EU security objectives



**Visual identity:** Dedicated label for investor materials



**No additional cost**

## Who can issue European Defence Bonds?

Corporates

Financial institutions

Sovereign entities

Eligibility depends on issuer type, use of proceeds, and Defence and Security activities.

[Learn more](#)

## Eligible uses of proceeds:

- R&D and industrialisation of defence systems
- Manufacturing, assembling and integration of military platforms (land, air, naval, space)
- Cybersecurity, digital sovereignty, and secure communication systems
- Defence-related infrastructure, logistics, and operational support
- Dual-use technologies with clearly defined defence application

# How to apply for the label?

1

Complete a [self-declaration](#) confirming compliance with EDBL criteria and include required disclaimer within prospectus document

2

Submit to Euronext ahead of issuance

3

Euronext reviews declaration (typically 1-3 business days)

4

Receive confirmation and use the label in investor materials

## Key issuances with the EDBL

 GROUPE BPCE

**Groupe BPCE**  
Financial institution

**€750m**  
raised in Sep-25

 **exail**  
TECHNOLOGIES

**Exail Technologies**  
Corporate

**€500m**  
raised in Oct-25

 **bpifrance**  
SERVING THE FUTURE

**Bpifrance**  
Public sector investment bank

**€1bn**  
raised in Nov-25

## Contact our listing experts



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For more information, please visit [our website](#).