

## CSD Convergence Programme:

A unified future  
for post-trade services



24 November 2025

### Dear Euronext Securities Clients,

We are pleased to share the latest updates on the ongoing implementation of the Euronext Securities Convergence Programme.

### PROJECT OVERVIEW

Euronext Securities is shaping the future of post-trade in Europe through the central securities depositories (CSD) Convergence Programme. This strategic initiative will harmonise processes, reduce fragmentation and deliver a unified, scalable infrastructure for issuers, investors and intermediaries across our European markets. The six-year programme is a key pillar of the Euronext strategic plan, Innovate for Growth. It will harmonise services, reduce fragmentation and costs, and deliver a scalable, future-ready infrastructure for all market participants.

### DOCUMENTATION UPDATES

New documents have been updated on our webpage to support your operations:

- Securities Management - Service Description Document – v. 2.2 – *incl. Issuance process end-to-end for the Target Solution*
- ISIN Codification Service – Service Description Document – v. 3.2 – *incl. Issuance process* (Please note that this process is only relevant for the Danish market)
- Q&A Log file (updated as of November 24)

[Click here to access documents](#)

Please note that the [MyEuronext Knowledge Base](#), a dedicated support resource designed to guide users through the Settlement application, is also available. This document aims to assist and accompany users in their navigation and should be read by Client Operators (CSD Participants) to ensure a clear and efficient use of the platform. We encourage you to visit [our website](#) regularly for the latest information and resources. You will receive a notification whenever new documents are published or existing ones are updated.

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## UPCOMING MEETINGS

*Future meetings will be communicated when available.*

We look forward to your continued engagement and will keep you informed along the way.

Thank you for your support,

The Euronext Securities Team

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*If you have any questions or require further information, please contact us at [convergence@euronext.com](mailto:convergence@euronext.com)*