EURONEXT NORD POOL POWER FUTURES – LIQUIDITY PROVIDER PROGRAMMES

November 2026

Euronext Amsterdam operates Liquidity Provider (LP) programmes for its Euronext Nord Pool Power Futures market, which successfully launched in March 2026. Applications from firms interested in joining the programmes as Liquidity Providers (LPs) are welcome.

Participating Liquidity Providers are required to quote bid-ask spreads and corresponding quantities in the Central Order Book (COB) for the Nordic System Price and/or Electricity Price Area Differentials (EPAD) contracts. They comprise a set of performance criteria, expressed in maximum spread, minimum quantities, number of maturities and quoting time window(s), which are defined during the application process.

Several programmes are available:

- **Liquidity Provider Programme 1**: quote two-sided prices and quantities in both the Nordic System Price and all twelve Nordic EPAD contracts.
- **Liquidity Provider Programme(s) 2+:** quote two-sided prices and quantities in the Nordic System Price and/or selected EPAD contracts.

Approved applicants will be required to enter into a Liquidity Provider Agreement with Euronext, which provides for an initial participation period of twelve months. All programmes are subject to corresponding monthly stipend and/or trading fee rebates, based on fulfilment of applicable quoting obligations, which are monitored on a continuous basis.

If you are interested in learning more about the programmes and would like to apply, please contact your Market Manager or our Power Desk at Euronext - Nord Pool.

Thank you for your support and engagement as we continue to strengthen liquidity and support the development of the Nordic and Baltic Power Futures market.

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