



EURONEXT NORD POOL POWER FUTURES – LIQUIDITY PROVIDER PROGRAMMES

December 2025

Euronext Amsterdam will introduce Liquidity Provider Programmes (LPPs) for its upcoming Euronext Nord Pool Power Futures market, which will launch in Q1-2026.

The programmes will require the Liquidity Providers (LPs) to quote bid-ask spreads and corresponding quantities in the Central Order Book (COB) for the Nordic System Price and/or Electricity Price Area Differentials (EPAD) products. They will comprise a set of performance criteria, such as maximum spread, minimum quantities, number of maturities and quoting time window(s), which will be defined during the application process.

Several programmes will be available:

- **Liquidity Provider Programme 1:** quote two-sided prices and quantities in both the Nordic System Price and all 12 Nordic EPADs.
- **Liquidity Provider Programme(s) 2+:** quote two-sided prices and quantities in the Nordic System Price and/or selected EPADs.

The successful applicants will be required to enter into a Liquidity Provider Agreement with Euronext, which aims to run the programmes for an initial period of 12 months. All programmes will be subject to corresponding monthly stipend and trading fee rebate, based on LP performance.

If you are interested to learn more about the programmes and would like to apply, please contact your market manager at Euronext - Nord Pool by 31 January 2026.

Thank you for your support as we continue to work towards launching a long-standing and liquid power futures market for the Nordic and Baltic regions.

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