

# Euronext ETF Europe

## Unifying European ETFs

Euronext ETF Europe addresses fragmentation in the current European ETF market in trading and post-trade processes. Euronext's solution offers the full power of Euronext with one listing, one order book and a streamlined post-trade process.

### Fragmentation triggers inefficiency across the value chain

#### Listing

Current distribution model forces issuers to list products across multiple venues. This increases costs and often leads to reduced product availability for end investors.



#### Liquidity

Liquidity fragmentation in multiple venues leads to sub-optimal trading outcomes for end investors. The combination of liquidity from cross-listed ETPs will lead to improved market quality through tighter spreads and deeper order books.



#### Post trade

European cross-border settlement complexities mean increased costs for market participants as well as reducing settlement efficiencies. As a result, end investors are often restricted to trade on their local market only.

*ETF settlement efficiency remains poor in Europe due to mismatched trade allocation and fragmented settlement instructions*



### Breaking barriers in European ETFs with an industry-led solution

- Reduce fragmentation in the European ETF market
- Better access to product distribution across geographies
- Significant market quality improvements for trading participants
- Creation of the first truly pan-European ETF market for investors in line with the Saving & Investments Union goals
- Simplified market access leveraging on existing post-trade arrangements

#### What does this mean for you?

Euronext ETF Europe will provide enhancements designed to streamline operations and improve market cohesion, including simplifying ETF listings, refining membership structures, and providing harmonised access to trading and data solutions, all aimed at supporting an efficient and integrated ETF market experience.

#### Issuers: Accelerate distribution of your ETFs in Europe

Issuers will benefit from improved cost efficiency, broader market reach, streamlined operations and enhanced investor experience.

#### Market participants: Improve front to back trading outcomes

Introduce enhanced liquidity, generate cost & operational efficiencies for market participants, and improve transparency.

**Euronext ETF Europe** delivers the full power of Euronext to the market with one listing, one order book, and a streamlined post-trade chain.

**Improved Distribution | Greater Transparency | Enhanced Market Quality |  
Operational Simplicity | Streamlined Post-Trade Process**

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