

Euronext

Mini Options

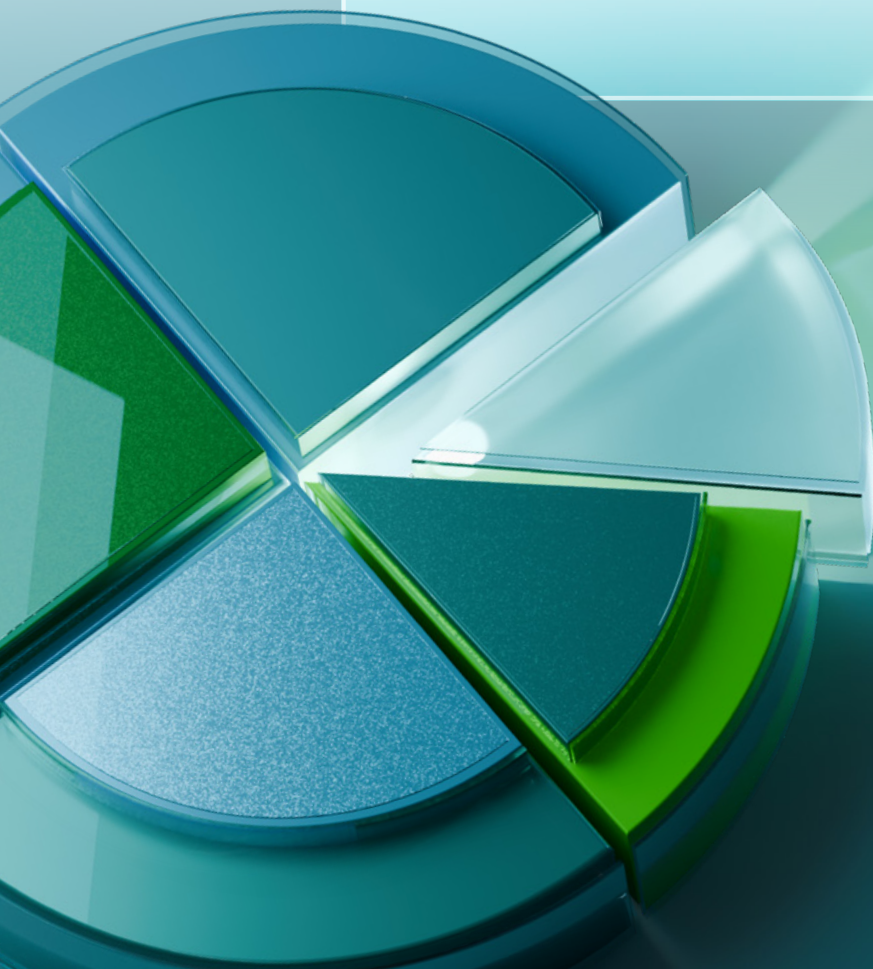
Mini Options. Accessibility Meets Opportunity.

Today, Euronext is the premier hub for European options trading, enabling investors to gain exposure on a large range of single stock options on hundreds of leading European companies.

Committed to driving innovation and expanding retail participation in derivatives markets, **Euronext introduces the first Mini Single Stock Options on Dutch and French underlyings**, building on its strong existing offering.

These new listings complement the successful standard contracts already available on Euronext's markets, aiming to engage retail-driven flows and facilitate investment for retail investors.

With the launch of Mini Single Stock Options, Euronext continues to innovate, improve market accessibility, and provide more opportunities for investors.



What are Mini Options?

Mini options are single stock options with a smaller contract size, specifically designed for retail investors looking to gain greater exposure to higher-priced stocks on Euronext or hedge their existing positions.

The contract size of mini options is equal to 10 shares of a company, while standard options have a contract size of 100 shares.

Mini Options available on Euronext



Mini Options listed on Euronext Amsterdam

ASML Holding NV

Contract code: ASLM

Underlying ISIN: NL0010273215

ASM International NV

Contract code: ASMM

Underlying ISIN: NL0000334118

BE Semiconductor Industries NV

Contract code: BESM

Underlying ISIN: NL0012866412



Mini Options listed on Euronext Paris

LVMH

Contract code: MC1M

Underlying ISIN: FR0000121014

Kering

Contract code: KR1M

Underlying ISIN: FR0000121485

L'Oréal

Contract code: OR1M

Underlying ISIN: FR0000120321

EssilorLuxottica

Contract code: EF1M

Underlying ISIN: FR0000121667

- Listed within the spotlight options segment to encourage increased trading participation
- Leverage Euronext's Optiq® trading platform for enhanced performance and low latency
- Benefit from robust risk management capabilities with an efficient risk model powered by Euronext Clearing
- Supported by dedicated market makers committed to providing continuous liquidity on the markets



What are the benefits of trading Mini Options?

At one-tenth the size of a standard options contract, mini options provide greater flexibility for investors with a limited risk appetite featuring lower capital requirements and reduced exposure to risk.



Lower outlay

The main advantage of mini options is that they require a significantly lower cash outlay - approximately one-tenth of the amount required for a standard option.



Ideal for hedging odd lots

Many investors have odd lots (fewer than the standard lot of 100 shares) of stocks that trade in the triple digits. Mini options are particularly effective for hedging these positions, especially for strategies like buying protective puts or writing calls, where it is important to offset the exact number of shares held.



A valuable tool for limited capital

Mini options are a useful investment tool for investors with limited capital, enabling them to trade high-priced securities with less financial commitment.

Euronext Mini Options offer investors with a broader range of choices, and new, effective hedging opportunities, making options trading more accessible to all.

Difference between lot size of 100 vs 10 - Example

	Standard Option Contract	Mini Option Contract
Underlying asset	XYZ stock	XYZ stock
Contract size	100 shares	10 shares
Stock price (XYZ)	€100	€100
Premium per share (call)	€5.00	€5.00
Total premium per contract	€500 (100 × €5)	€50 (10 × €5)

Dedicated trading fees

Mini Options listed on Euronext Amsterdam



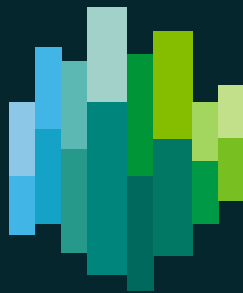
Fee per contract in €	Central Order Book trade & Wholesale trade		
Account type	Member (client account)	Member (house/ own account)	Market Maker
Trading	€0.20	€0.10	€0.05
Clearing	€0.02	€0.02	€0.02
Total	€0.22	€0.12	€0.07

Mini Options listed on Euronext Paris



Fee per contract in €	Central Order Book trade & Wholesale trade		
Account type	Member (client account)	Member (house/ own account)	Market Maker
Trading	€0.03	€0.10	€0.03
Clearing	€0.02	€0.02	€0.02
Total	€0.05	€0.12	€0.05





More information

Euronext Mini Options

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