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# Market Notice

15 November 2019

MN\_23/2019

## Fees applied to issuers

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**For the attention of:** Issuers

**Priority:** MEDIUM

**Re:** Changes to fees

Dear Client,

We are pleased to announce that, starting from 1 January 2020, issuers belonging to the same group of companies will be offered the opportunity to select the method of application of the fee for the admission of bond or similar (invoicing code BI0002) according to one of the following options:

1<sup>st</sup> option – application of the fee to the issuer of the financial instrument (current method)

2<sup>nd</sup> option – application of the fee to the parent company of the group to which the issuer belongs, under the following conditions:

- the parent company is a participant in Monte Titoli as an issuer
- the parent company provides Monte Titoli with a declaration, produced in accordance with a pre-established model, listing the issuers belonging to the group that have given their consent to the application of this option.

If the 2<sup>nd</sup> option is chosen, the list of issuers including the parent company issuer constitutes the “group” with reference to which Monte Titoli counts the admitted issues for the purposes of applying the fee according to the current regressive structure.

In accordance with the above, the “Fees Applied to Issuers” table has been updated and published on this date in the [Membership Area](#) of the Monte Titoli website.

For further information, please contact:

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