
Market Notice

14 November 2019
MN_22/2019

Preferred CCP: Additional CCP activity supported

For the attention of:
Re:

DCPs, ICPs
Preferred CCP: Additional CCP activity supported

Dear Client,

We are pleased to announce that as of **Monday 13th January 2020** Monte Titoli will support on Borsa Italiana markets, LCH LTD as central counterparty operating with the so-called “Preferred CCP model” (otherwise known as the “User Choice model”), on the basis of which market operators will be able to select the preferred CCP, which will operate alongside CC&G.

According to the operating model, Borsa Italiana will forward trades concluded on the markets in real time to the relevant preferred CCP, which will net trades according to its own rules and communicate settlement instructions into T2S.

Monitoring of the settlement instructions will be available to members through the usual channels: for DCPs through the T2S A2A or the T2S GUI, for ICPs through the A2A of X-TRM and X-TRM OnLine.

The model will be operational for the following guaranteed markets/segments¹:

- Mercato Telematico Azionario (MTA)
- ETFplus Market
- Blt Eq. MTF Market (GEM Segment).

For further information, please contact:

Settlement Service: helpdesk.settlement@lseq.com

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¹ For an exact identification of financial instruments admitted to clearing, see the notes issued by the Markets.