



PRESS RELEASE

S.A. SIPEF N.V. is pleased to announce that they have agreed to acquire 5% of the P.T. Tolan Tiga group from the Bank Mandiri Pension Fund for an amount of IDR 41 billion equivalent to USD 4.481 million (Euro 3.533 million).

This acquisition will bring the shareholding of S.A. SIPEF N.V. to 95% of the Tolan Tiga group.

We expect that approval from the Indonesian Authorities will follow in a reasonable period.

29th September 2006.

For more information, please contact:

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S.A. Sipef N.V. is a Belgian agro-industrial company listed on Euronext Brussels. The company mainly holds majority stakes in tropical businesses, which it manages and operates. The Group is geographically diversified, and produces a number of different commodities, principally palm oil. Its investments are largely ventures in developing countries.