



NEWS RELEASE

For Immediate Release
Thursday 17 March 2005

EURONEXT.LIFFE'S EURODOLLAR CELEBRATES FIRST YEAR ANNIVERSARY WITH OPEN INTEREST AT ALL TIME HIGH

Amsterdam, Brussels, Lisbon, London, Paris, Thursday 17 March 2005 – Euronext.liffe, the international derivatives business of Euronext N.V, celebrated the first year anniversary (launched on 18 March 2004) of its Three-Month Eurodollar futures and options contract with an open interest record of over 200,000.

Since the launch of the Three-Month Eurodollar futures and options the contracts have traded over 7 million contracts. Average daily volume has continued to increase throughout the first year's trading and in 2005 has climbed to above 44,000.

Following strong customer demand for a liquid, transparent screen-based Packs and Bundles market, volume growth is strong with volumes growing by on average 40% per month in 2005. The LIFFE CONNECT® Pack & Bundle market is consistently showing the tightest prices and best depth of market.

Hugh Freedberg, Chief Executive of Euronext.liffe, said: "We have successfully introduced a highly liquid electronic pack and bundle market for Eurodollars providing attractive quotes to institutions. Trading the Eurodollar on LIFFE CONNECT® offers our customers the benefit of fast, efficient, functionally-rich trading with democratic access for all participants."

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Notes to Editors:

1. Packs and Bundles are standardised strip transactions which allow customers to gain access to longer-term interest rates in a single trade. Both Packs and Bundles are traded as recognised strategies on LIFFE CONNECT®. A Pack involves trading the same number of lots in each of the four consecutive quarterly delivery months of particular colour grouping. So a 'White Pack' comprises White Mar, White Jun, White Sep and White Dec. Bundles are basically groups of Packs out to a particular term, always starting from the front month. A Two Year Bundle is made up of the White Pack and the Red Pack. LIFFE CONNECT® currently offers Five Packs (White, Red, Green, Blue & Gold) and Four Bundles (Two, Three, Four & Five Year).