

**CORPORATE ACTION NOTICE****London Market****Notice No: CA/2010/021/Lo**

ISSUE DATE:

4 February 2010

EFFECTIVE DATE:

26 March 2010

**Individual Equity Option Contract (201)****C+W****Flexible Individual Equity Option Contracts (201F)****CWU, CWQ, CWJ, CWX****Universal Stock Futures Contract (56)****CW****Flexible Universal Stock Futures Contract (66F)****CWY****CABLE & WIRELES PLC****DEMERGER**

**This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at [www.nyx.com/lifferules](http://www.nyx.com/lifferules). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.**

1. **Reference:** CA/2009/377/Lo.
2. **ISIN:** Cable & Wireless Plc ("C&W") GB0001625572  
**ISIN:** Cable & Wireless Communications ("C&WC") GB00B5KKT968.  
**ISIN:** Cable & Wireless Worldwide ("C&WW") GB00B5WB0X89.
3. **Effective Date:** 22 March and 26 March 2010.
4. **Conditions:** The demerger is effected by way of Scheme of Arrangement and is subject to Court and shareholder approval at an Court meeting and a General Meeting to be held on 25 February 2010.

**PART I ISIN change and Name change**

5. **Effective Date:** 22 March 2010.
6. **Contract Adjustments:**
  - Name change and ISIN change.
  - On and from 22 March 2010 the C&W contracts will become contracts on C&W Communications shares shall be referred to by NYSE Liffe as C&W Communications contracts. No other changes shall be made to the contracts.

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

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## **PART II Demerger**

**7. Effective date:** 26 March 2010.

**8. Contract Adjustments:**

- Package method.
- On and from 26 March 2010 the C&W Communications contracts will become contracts on a package of one C&WC share and one C&WW share (“a unit”) and shall be referred to by NYSE Liffe as C&W Communications ex-event package contracts. Contracts without open interest will be delisted as from 26 March 2010.
- Physical Delivery contracts: Delivery of one lot = (1000 C&WC shares) + (1000 C&WW shares).
- Cash settled contracts: The EDSP shall be generated using the official closing price of C&WC and C&WW on the London Stock Exchange on the last trading day as follows:

$$\text{EDSP} = (1 \times \text{C\&WC share price}) + (1 \times \text{C\&WW share price})$$

**Options:**

- **Lot Size:** The lot size shall remain unchanged as 1000 units per lot.
- **Exercise Prices:** Exercise prices shall remain unchanged.

**Futures:**

- **Lot Size:** The lot size shall remain unchanged as 1000 units per lot.

**9. Further Series/Maturities/Delivery Months:** On and from 26 March 2010, no further series/maturities/ delivery months shall be made available for trading.

For further information in relation to this Notice, Members should contact:

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