

**CORPORATE ACTION NOTICE****London Market****Notice No: CA/2010/020/Lo**

ISSUE DATE:

4 February 2010

EFFECTIVE DATE:

8 February 2010

**Flexible Universal Stock Futures Contract (66F)****NBF, NBK****SAFILO GROUP SPA****RIGHTS ISSUE**

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1. **Background:** Safilo Group Spa announced a rights issue whereby shareholders have the right to purchase 131 new shares at a subscription price of €0.304 per share for every 50 shares held.
2. **ISIN:** IT0003430813.
3. **Effective Date:** 8 February 2010.
4. **Contract Adjustments:**
  - **Ratio Method.** For the avoidance of doubt, the contracts shall only be adjusted insofar that the entitlement has positive value.
  - **Cum event price:** Safilo Group Spa Reference price on the Borsa Italiana on 5 February 2010.

$$\text{Value of the Entitlement per share} = \frac{\text{Cum event price} - \text{€0.304}}{\frac{50}{131} + 1}$$

$$\text{Ratio} = \frac{\text{Cum event price} - \text{Value of the Entitlement per share}}{\text{Cum event price}}$$

**5. Futures:**

- **Lot Size:** The lot size will be divided by the ratio. The lot size will be specified in the Final Notice.
- **Variation Margin:** Daily Settlement Prices on 5 February 2010 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 8 February 2010.

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

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**6. Further Maturities:** These will have the standard lot size.

For further information in relation to this Notice, Members should contact:

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