

15 January 2010

NYSE Arca Europe trading cycle to include a closing call phase

In the scope of the 2010 functional enhancement programme, NYSE Arca Europe is pleased to announce the implementation of a **closing call phase from 17:30 to 17:45 CET following the close of the markets**. Thanks to this enhancement, clients will now be able to cancel orders after market closure. Please note that the closing call phase will not be followed by an auction.

This evolution will take effect on **Monday, 18 January 2010 in the External User Acceptance (EUA) test environment** and on **Monday, 15 February 2010 in the production environment**.

In the EUA environment, this change will be applied first to trading groups 1A, 1J, 1G and 1Z, and will then be extended to all other trading groups. In the production environment, the change will be applied directly to all trading groups.

Trading cycles (in CET)

The trading cycles will be as follows:

Trading hours	Market Phase	Order entry, modification or cancellation	Matching possibility
09:00 – 17:30 CET	Core Continuous	yes	yes
17:30 – 17:45 CET	Closing Call	yes	no

Quotation Groups

A detailed list of quotation groups with properties can be found by clicking the below link: <http://www.euronext.com/fic/000/054/243/542431.pdf> (Trading Manual Appendix)

For further information on the platform, and how to easily extend your membership to trade on NYSE Arca Europe, please go to <http://www.euronext.com/NAE> or contact us via email at naesales@nyx.com.

Website: www.euronext.com

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Kind regards,

NYSE Arca Europe

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