



## AMSTERDAM INFO-FLASH NO. AM09/XX

ISSUE DATE: 23 April 2009  
EFFECTIVE DATE: 4 May 2009

### LIFFE CONNECT® TO:

- Increase MMO capacity for AEX-index CMMs from 7 to 14 double sided prices per message.
- Enlarge the AEX-index NTM area for CMMs.

### Executive Summary :

This Info-Flash provides information regarding the changes which will be made in LIFFE CONNECT® to support a CMM MMO size of 14 for the AEX-index option contract. Next to that the NTM area for the AEX-index option contract will be enlarged.

1. NYSE.Liffe has decided to upgrade the number of series a CMM for the AEX index option contract can quote per second by increasing the MMO size from 7 to 14. As a result a CMM can update 4 times 14 series per second.
2. A CMM needs to maintain markets for series within the Near The Money (NTM) area. Due to market circumstances there are less series available in the NTM area.
3. NYSE.Liffe has decided to change the definition of the NTM area in such a way that the NTM area will from now on be calculated based upon the low/high of the FTI contract +/- 20% (used to be 10%).
4. Given an AEX-index low-high of 230-240 the old NTM-area covered the range of series in between 207-264 whereas the new NTM-area will now be covering the range of series in between 184-288.

NYSE.Liffe will implement these changes on 4<sup>th</sup> May 2009.

Should you have any questions regarding these changes, please do not hesitate to contact Technology Partnerships - [technologypartnerships@liffe.com](mailto:technologypartnerships@liffe.com)

For further information in relation to this Info-Flash, Members should contact:  
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