

23 December 2009

PROJECT: Universal Trading Platform for European Cash Markets

Warrants migration to the Universal Trading Platform

NYSE Euronext would like to update customers about message 537 and documentation related to the Warrants migration from NSC to the Universal Trading Platform.

As a reminder, message 537 (the “Collars” message) is not broadcast by default on the new warrants market model. There is an exception however as, in the particular case of a bid-only situation, message 537 (“Collars”) will be broadcast with both the high and the low collars in order to provide members with the virtual offer price each time the LP bid quote is updated. Message 537 is never broadcast on the old warrants market model.

Documentation

An updated version of the functional overview specifications (“**New Warrants & Certificates market model - Functional overview, v2.7**”) is now available on the NYSE Euronext website in the following location:

www.euronext.com/cashmembers > Market/IT documentation > Guides and procedures

The following documentation is also available online in the below mentioned location:

www.euronext.com/cashmembers > Market/IT documentation > Technical

- “**TEST: Universal Trading Platform for Cash Markets - CCG FIX 4.2 Message Specifications, v2.8**”
- “**TEST: Universal Trading Platform for Cash Markets - CCG Binary (UTP-Direct) Message Specifications, v2.5**”
- “**TEST: Universal Trading Platform for Cash Markets Error List, v0.9**”
- “**Universal Trading Platform Market Data – European Cash markets, v2.1**”.

For further information regarding the Universal Trading Platform, please do not hesitate to contact your local relationship manager or liaise with the Universal Trading Platform Support Desk:

Universal Trading Platform Support Desk

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Kind regards,

NYSE Euronext European Cash Markets

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For more information and to view past info-flashes, visit: www.euronext.com/cashmembers

Website: www.euronext.com

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