

CORPORATE ACTION NOTICE

London Market

Notice No: CA/2009/373/Lo

ISSUE DATE:

16 November 2009

EFFECTIVE DATE:

To be announced

Individual Equity Option Contract (201)

AWS

Flexible Individual Equity Option Contracts (201F)

BYU, BYQ, BYJ, BYX

Universal Stock Futures Contract (56)

BAY

Flexible Universal Stock Futures Contract (66F)

BYY

BRITISH AIRWAYS PLC

MERGER

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets (“Liffe”), which is available on the Liffe website at www.nyx.com/lifferules. It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

- 1. Background:** British Airways plc announced a proposed merger whereby British Airways plc and Iberia LAE SA will create a new holding company TopCo. British Airways plc shareholders will receive one share in TopCo for each British Airways plc share held.
- 2. ISIN:** GB0001290575.
- 3. Effective Date:** To be announced.
- 4. Contract Adjustments:**
 - On and from the effective date, the contracts shall be re-designated as contracts based on the TopCo shares. The contracts will be referred to by Liffe as TopCo contracts. No other adjustments will be made to the contracts.

For further information in relation to this Notice, Members should contact:

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