

**CORPORATE EVENT NOTICE:** Afsplitsing van administratief inschrijfrecht  
**PROLOGIS EUROPEAN PROPERTIES**  
**LOCATIE:** Amsterdam  
**BERICHT NR:** AMS\_20091116\_02933\_EUR  
**DATUM:** 16/11/2009  
**MARKT:** Euronext Amsterdam

***Voornaamste kenmerken van de uitgifte van de Preferred Units (ISIN code: LU0467842786)***

- Maximum uit te geven Preferred Units: 10.298.510
- Inschrijving: in de verhouding 2 Preferred Units voor 37 preferential subscription rights;
- Inschrijvingsperiode: vanaf 17/11/2009 tot 16/12/2009 inbegrepen.
- Centralisator: Kempen en Co

***Onthechting van het preferential subscription right***

Vanaf 17/11/2009, zal een preferential subscription right (PSR) (ISIN code NL0009312115) onthecht worden van de Units uitgegeven door PROLOGIS EUROPEAN PROPERTIES.  
Aldus zullen de Units PROLOGIS EUROPEAN PROPERTIES ex-recht noteren vanaf 17/11/2009, en zullen de orders in het orderboek van deze Units geannuleerd worden onder volgende voorwaarden:

Annulatie van de orders	16/11/2009 na beurs
Te hernieuwen orders	all clients orders
Datum inbreng nieuwe orders	17/11/2009 vóór opening van de markt

Omschrijving	PROLOGIS EURO PROP		
ISIN code:	LU0100194785	Euronext code:	LU0100194785
Symbol:	PEPR		

Preferred Units of PEPR, are being offered pursuant to the Preferential Subscription Rights (PSR). Each existing Unitholder is being allocated one PSR for each Ordinary Unit held. Unitholders may subscribe for 2 Preferred Units for every 37 Ordinary Units held. There will be no trading in the PSRs. PSRs in multiples of less than 37 may not be exchanged for Preferred Units, but will be sold at a public auction via the Luxembourg Stock Exchange.

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**CORPORATE EVENT NOTICE:** Detachment of administrative subscription right  
**PROLOGIS EUROPEAN PROPERTIES**

**LOCATION:** Amsterdam  
**NOTICE:** AMS\_20091116\_02933\_EUR  
**DATE:** 16/11/2009  
**MARKET:** Euronext Amsterdam

***Main characteristics of the Preferred Units issue (ISIN code : LU0467842786)***

Number of shares to be issued: up to 10,298,510 Preferred Units.  
Subscription under exact process: 2 Preferred Units for 37 preferential subscription rights;  
Subscription period: From 17/11/2009 to 16/12/2009 included.  
Centralising body: Kempen en Co

***Indicative schedule***

17/11/2009 : Opening of the Subscription period.  
16/12/2009 : End of the Subscription period.

22/12/2009: Settlement/Delivery of new shares

23/12/2009: Listing of the new Preferred Units.

***Detachment of the preferential subscription right***

As from 17/11/2009, a preferential subscription right (PRS) (code ISIN NL0009312115) will be detached from the PROLOGIS EUROPEAN PROPERTIES Units.

Therefore the Units will be traded ex-right and the order book will be purged under the following conditions:

Cancellation of orders: 16/11/2009 at the end of the trading session  
Orders to be renewed: all clients orders  
Orders to be renewed Date: 17/11/2009

Product name: PROLOGIS EURO PROP  
ISIN: LU0100194785 Euronext code: LU0100194785  
Symbol: PEPR

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