NYSE Liffe
INFO-FLASH
EURONEXT DERIVATIVES MARKETS

LONDON INFO-FLASH NO. LO09/40

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SHORT TERM INTEREST RATE ("STIR") OPTIONS CONTRACTS

UPDATE TO THE LIST OF DESIGNATED MARKET MAKERS

Executive Summary

This Info-Flash provides Members with an updated list of Designated Market Makers ("DMMs") in the Three Month Euro (EURIBOR) Interest Rate Options and Mid-Curve Options Contracts and the Three Month Sterling (Short Sterling) Interest Rate Options and Mid-Curve Options Contracts.

1. London Info-Flash No. LO09/25, issued on 28 July 2009, informed Members of the list of Designated Market Makers ("DMMs") in STIR Options.

2. **Subject to the completion of legal agreements**, this Info-Flash informs Members of the appointment of **ARC Derivatives LLP, IMC Trading BV** and **Wolverine Trading UK Limited** as DMMs in the STIR Options DMM Scheme.

3. The Attachment to this Info-Flash contains an updated list of DMMs in the STIR Options DMM Scheme.

4. The DMM arrangements will remain in place until the close of business on 29 January 2010. All DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).

5. The Exchange remains committed to continuing to improve and develop its STIR portfolio and to offering its Members the most efficient and effective market place for the trading of STIR Contracts. Members who wish to suggest new ideas and initiatives for the future development of the Exchange's STIR portfolio should contact Fixed Income Derivatives at NYSE Liffe.

For further information in relation to this Info-Flash, Members should contact:

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SHORT TERM INTEREST RATE ("STIR") OPTIONS CONTRACTS – DESIGNATED MARKET MAKERS ("DMMs") IN THE STIR OPTIONS DMM SCHEME

Three Month Euro (EURIBOR) including Mid-Curves	Three Month Sterling (Short Sterling) including Mid-Curves
• ADG Market Making LLP • **ARC Derivatives LLP, trading through The Kyte Group Limited** • Atlantic Trading LLP • BNP Paribas S.A. • CTC London Limited • DRW Investments LLC • **IMC Trading BV** • Liquid Capital Markets Limited • Mako Fixed Income Partnership LLP • Optiver VOF • Ronin Trading UK LLP • Sequoia Capital LLP • Société Générale • Tibra Trading Europe Limited • Tradelink Worldwide Ltd • Winchmore Capital LLP • **Wolverine Trading UK Limited**	• ADG Market Making LLP • Atlantic Trading LLP • BNP Paribas S.A. • CTC London Limited • DRW Investments LLC • **IMC Trading BV** • Liquid Capital Markets Limited • Mako Fixed Income Partnership LLP • Optiver VOF • Ronin Trading UK LLP • Sequoia Capital LLP • Société Générale • Tibra Trading Europe Limited • Tradelink Worldwide Ltd • Winchmore Capital LLP

<u>Obligations</u>

1. For 90% of each trading session (that is, contract opening through to close), each DMM, upon demand, will be required to quote two way competitive prices and order sizes, either:

   (a) over the telephone; or (b) through LIFFE CONNECT®.

2. Upon reasonable demand, each DMM will be required to provide the Exchange with theoretical pricing of Options Contracts to assist the Exchange with intra-day modelling and settlements publication.

<u>Exemptions</u>

1. On UK, US and German national holidays, the Exchange will determine which DMM obligations, if any, should be honoured.

2. Where intra-day market conditions prevent a DMM from honouring its obligations, for example over the announcement of significant economic news and during technical issues, the DMM must inform the Exchange at its earliest convenience.