

**CORPORATE ACTION NOTICE****London Market****Notice No: CA/2009/358/Lo**

ISSUE DATE:

5 November 2009

EFFECTIVE DATE:

1 December 2009

**Universal Stock Futures Contract (56)****GRI****GRAINGER PLC****RIGHTS ISSUE**

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1. **Background:** Grainger plc announced a rights issue whereby shareholders have the right to purchase two new shares at a subscription price of 90 pence per share for every share held.
2. **ISIN:** GB00B04V1276.
3. **Conditions:** Subject to shareholder approval at a General Meeting to be held on 30 November 2009.
4. **Effective Date:** 1 December 2009.
5. **Contract Adjustments:**
  - Ratio Method. For the avoidance of doubt, the Contract shall only be adjusted insofar that the entitlement has positive value.
  - Cum event price: Grainger plc Official Closing price on the London Stock Exchange on 30 November 2009.
  - Value of the entitlement per share = 
$$\frac{\text{Cum event price} - 90 \text{ pence}}{\frac{1}{2} + 1}$$
  - Ratio = 
$$\frac{\text{Cum event price} - \text{Value of the entitlement per share}}{\text{Cum event price}}$$

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

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**Futures:**

- **Lot Size:** The lot size will be divided by the ratio. The lot size will be specified in the Final Notice.
- **Variation Margin:** Daily Settlement Prices on 30 November 2009 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 1 December 2009.

**6. Further Delivery months:** These will have the standard lot size.

For further information in relation to this Notice, Members should contact:

**NYSE Liffe:**

Quality of Derivative Markets +31 (0) 20 550 4296 [CorporateActionsTeam@nyx.com](mailto:CorporateActionsTeam@nyx.com)

**NYSE Liffe Clearing:**

Business Operations +44 (0) 20 7379 2656 [nyseliffeclearing@nyx.com](mailto:nyseliffeclearing@nyx.com)