

CORPORATE ACTION NOTICE**London Market****Notice No: CA/2009/357/Lo**

ISSUE DATE:

5 November 2009

EFFECTIVE DATE:

25 November 2009

Universal Stock Futures Contract (56)**QED****QUINTAIN ESTATES and DEVELOPMENT PLC****RIGHTS ISSUE**

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1. **Background:** Quintain Estates and Development plc announced a rights issue whereby shareholders have the right to purchase three new shares at a subscription price of 49 pence per share for every share held.
2. **ISIN:** GB0007184442.
3. **Effective Date:** 25 November 2009.
4. **Contract Adjustments:**
 - Ratio Method. For the avoidance of doubt, the contract shall only be adjusted insofar that the entitlement has positive value.
 - Cum event price: Quintain Estates and Development plc Official Closing price on the London Stock Exchange on 24 November 2009.

- Value of the entitlement per share =
$$\frac{\text{Cum event price} - 49 \text{ pence}}{\frac{1}{3} + 1}$$

- Ratio =
$$\frac{\text{Cum event price} - \text{Value of the entitlement per share}}{\text{Cum event price}}$$

Futures:

- **Lot Size:** The lot size will be divided by the ratio. The lot size will be specified in the Final Notice.

Web site: www.nyx.com/liffe

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- **Variation Margin:** Daily Settlement Prices on 24 November 2009 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 25 November 2009.

5. Further Maturities: These will have the standard lot size.

For further information in relation to this Notice, Members should contact:

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