

CORPORATE ACTION NOTICE**London Market****Notice No: CA/2009/354/Lo**

ISSUE DATE:

5 November 2009

EFFECTIVE DATE:

6 November 2009

Flexible Individual Equity Option Contracts (201F)**EQU, EQQ, EQJ, EQX****Flexible Universal Stock Futures Contract (66F)****EQY, EQZ****ALPHA BANK AE****RIGHTS ISSUE**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at www.nyx.com/lifferules. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Background:** Alpha Bank AE announced a rights issue whereby shareholders have the right to purchase three new shares at a subscription price of €8.00 per share for every ten shares held.
2. **ISIN:** GRS015013006.
3. **Effective Date:** 6 November 2009.
4. **Contract Adjustments:**
 - Ratio Method. For the avoidance of doubt, the Contracts shall only be adjusted insofar that the entitlement has positive value.
 - Cum event price: Alpha Bank AE Official Closing price on the Athens Stock Exchange on 5 November 2009.

- Value of the entitlement per share =
$$\frac{\text{Cum event price} - \text{€8.00}}{\frac{10}{3} + 1}$$

- Ratio =
$$\frac{\text{Cum event price} - \text{Value of the entitlement per share}}{\text{Cum event price}}$$

Web site: www.nyx.com/liffe

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Options:

- **Lot Size:** The lot size will be divided by the ratio. The lot size will be specified in the Final Notice.
- **Exercise prices:** The exercise prices will be multiplied by the ratio.

Futures:

- **Lot Size:** The lot size will be divided by the ratio. The lot size will be specified in the Final Notice.
- **Variation Margin:** Daily Settlement Prices on 5 November 2009 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 6 November 2009.

5. Further Maturities: These will have the standard lot size.

For further information in relation to this Notice, Members should contact:

NYSE Liffe:

Quality of Derivative Markets +31 (0) 20 550 4296 CorporateActionsTeam@nyx.com

NYSE Liffe Clearing:

Business Operations +44 (0) 20 7379 2656 nyseliffeclearing@nyx.com