

## **LONDON INFO-FLASH NO. LO09/38**

ISSUE DATE: 4 November 2009

### **OPTION ON LONG GILT FUTURES CONTRACT**

### **LIST OF DESIGNATED MARKET MAKERS**

#### **Executive Summary**

This Info-Flash provides Members with an updated list of Designated Market Makers (“DMMs”) in the Option on the Long Gilt Futures Contract.

1. London Notice No. 3163, issued on 16 June 2009, informed Members of the appointment of Designated Market Makers (“DMMs”) in the Option on the Long Gilt Futures Contract.
2. The Attachment to this Info-Flash contains an updated list of DMMs.
3. The DMM arrangements will remain in place until the close of business on 10 May 2010. All DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).

For further information in relation to this Info-Flash, Members should contact:

Fixed Income Derivatives

+44 (0)20 7379 2222

[bonds@liffe.com](mailto:bonds@liffe.com)

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

The Euronext Derivatives Markets comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group. Whilst all reasonable care has been taken to ensure that this Info-Flash is accurate and not misleading, neither NYSE Euronext, Euronext N.V. nor any of the group companies shall be liable (except to the extent required by law) for the use of the information howsoever arising. NYSE Euronext EXPRESSLY DISCLAIMS ALL WARRANTIES, EXPRESSED OR IMPLIED, AS TO THE ACCURACY OF ANY OF THE CONTENT PROVIDED, OR AS TO THE FITNESS OF THE INFORMATION FOR ANY PURPOSE. The contents of this Info-Flash are for information only and shall not constitute investment advice. Neither NYSE Euronext nor any of its group companies, servants, or agents are responsible for any errors or omissions contained herein. None of the content of this Info-Flash will form any part of any contract between us.

**OPTION ON LONG GILT FUTURES CONTRACT –  
DESIGNATED MARKET MAKERS (“DMMs”)**

- CTC London Limited
- DRW Investments LLC
- DMM A
- IMC Trading BV
- Liquid Capital Markets Limited
- Mako Fixed Income Partnership LLP
- Sequoia Capital LLP
- Winchmore Capital LLP

DMM obligations

1. For 90% of each trading session (that is, contract opening through to close), each DMM, upon demand i.e. in response to a Request For Quotes (“RFQ”) or a telephone request for quotes, will be required to quote two way competitive prices and order sizes, either over the telephone, or through LIFFE CONNECT®.
2. Upon reasonable demand, each DMM will be required to provide the Exchange with theoretical pricing of Long Gilt Options Contracts to assist the Exchange with intra-day modelling and settlements publication.

Exemptions

1. On UK, US and German national holidays, the Exchange will determine which DMM obligations, if any, should be honoured.
2. Where intra-day market conditions prevent a DMM from honouring its obligations, for example over the announcement of significant economic news and during technical issues, the DMM must inform the Exchange at its earliest convenience.