

**CORPORATE ACTION NOTICE****London Market****Notice No: CA/2009/351/Lo**

ISSUE DATE:

2 November 2009

EFFECTIVE DATE:

To be announced

**Flexible Universal Stock Futures Contract (66F)****DGD****DRAGON OIL PLC****TAKEOVER**

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- 1. Background:** ENOC Ltd. has proposed a takeover offer for all outstanding Dragon Oil plc shares, not already owned by ENOC Ltd., of 455 pence in cash per Dragon Oil plc share. The offer will be implemented by way of scheme of arrangement ("the Scheme").
- 2. ISIN:** IE0000590798.
- 3. Effective Date:** To be announced.
- 4. Contract Adjustments:**
  - Fair Value method.
  - Provided that the Scheme becomes Effective, the contract shall be de-listed with immediate effect. The contract will be settled at its Fair Value on the effective date. In determining the Fair Value, the following will apply:

**Futures:**

- **Offer price:** The offer price will be converted from pence to Euro on the Scheme effective date using the rates as published by the European Central Bank.
- **Dividends:** No dividend payments will be used in determining the Fair Value.
- **Interest Rates:** EURIBOR rates shall be used in determining the Fair Value.

For further information in relation to this Notice, members should contact:

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