



Euronext Amsterdam/Brussels/Paris/Lisbon

EURONEXT NOTICE N°-04

**DOCUMENTATION TO BE SUPPLIED AT THE TIME OF
THE APPLICATION FOR AN ADMISSION TO LISTING OF
ETFs**

Issue Date: 2 October 2009

Effective Date: 5 October 2009

Department: Legal, Regulation, Compliance and European Affairs (“LRCEA”)

NOTICE 6-04 RELATED TO THE DOCUMENTATION TO BE SUPPLIED AT THE TIME OF THE APPLICATION FOR AN ADMISSION TO LISTING OF AN “ETF”

According to Rule 6502 of the Rule Book, the Relevant Euronext Market Undertaking may specify by Notice, which kind of document should be considered as satisfactory according to Rule 6501 (iii) and other documentation that must be supplied in respect of particular categories of Securities.

This Notice issued jointly by the Euronext Market Undertakings clarifies some of the provisions applicable to the admission to trading of “ETFs” (formerly known as “Trackers”) and more especially lists the documentation that need to be provided by the Issuer at the time of the application.

Terms beginning with a capital letter used in this Notice have the same meaning as defined in Book I, Chapter 1 of the Euronext Rule Book.

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Article 1: Scope of the Notice

The current Notice applies to units or shares of “ETFs”, formerly known as “Trackers”.

Article 2: Listing requirements

For the sake of certainty, it is specified that Section 6704 of the Euronext Rulebook (Book I, Chapter 6) detailing the additional listing requirements for the admission to listing of Securities issued by Investment Funds or by an Investment companies, is not applicable to the admission to listing of ETFs.

Article 3: Listing documentation

According to Rule 6501, and in addition to such requirements as may be specified in the Inclusion Agreement and by exception to Notice N6-03, the listing of an ETF is conditional upon:

- Receipt of the master file duly completed with the relevant information;
- Daily receipt of the composition file in the required format;
- Calculation and publication of the indicative Net Asset Value (iNAV);
- Receipt of two signed Inclusion Agreement originals in respect of the ETF segment;
- Execution of at least one Liquidity Provision Agreement between the Relevant Euronext Market Undertaking and a Liquidity Provider;
- Receipt of a declaration by the applicant that the scheme has been registered by the competent authorities for commercialisation;
- Receipt of the certified full prospectus.

Article 4: Liability

Those documents are provided to the Relevant Euronext Market Undertaking under the sole responsibility of the Applicant and to allow Euronext to perform its function and to check whether or not the listing requirements as specified in section 6.6. and 6.7. are fulfilled by the Applicant. By reviewing this documentation, the Relevant Euronext Market Undertaking does not perform any control on the content of it and shall not exempt the Issuer to provide documentation to the Competent Authority.