

# EasyETF



BNP PARIBAS



NYSE Euronext

Press release – Paris, 8 September 2009

## **EasyETF iTraxx® Europe Main: a new credit derivative ETF on the NYSE Euronext market in Paris**

**After seven new listings since the start of the year, a new ETF has been added to the credit derivative products in the EasyETF range.**

After launching EasyETF iTraxx® Europe HiVol and EasyETF iTraxx® Crossover last year, EasyETF has added to its credit toolbox with a third tracker on the European credit derivative market, named the EasyETF iTraxx® Europe Main.

Its target is to follow the performance of the iTraxx® Europe Main TR index as closely as possible, whether it moves upwards or downwards.

The iTraxx Europe index consists of 125 credit derivatives evenly weighted in "investment grade" (high quality issuers) European companies with a rating higher than BBB- (Standard & Poor's) or Baa3 (Moody's).

These indices are the most liquid and the most representative of the market.

The diversification rules for this index mean that companies in the main sectors of activity can be included.

These indices have increased the transparency and the liquidity of the credit derivative markets, where the iTraxx indices are the European benchmark.

**EasyETF iTraxx® Europe Main** offers simple, transparent and less costly access to the European credit derivative market. It allows investors to gain exposure or hedge their credit portfolios, to introduce trading strategies or benefit from the outlook on the credit derivative market, while simplifying the regulatory and operational aspects involved in investing in these indices.

The market maker for EasyETF iTraxx® Europe Main is BNP Paribas.

### **Technical details regarding the funds:**

#### **EasyETF iTraxx® Europe Main**

Legal structure: Mutual fund under Luxembourg law (UCITS III)

ISIN code: LU0326470738

Management company: BNP Paribas Asset Management

Currency: EUR

Dividend: none, accumulation

Annual management fees: 0.15%

Stock market: Euronext Paris

Bloomberg code: EITEUR FP Equity

BNP Paribas and AXA Investment Managers signed an agreement on 20 May, 2009, by which AXA IM transferred the operational management of the remaining ETFs (Commodities, Real Estate, Sector, Credit and Infrastructure) to BNPP AM, subject to the approval of regulatory authorities in France and Luxembourg.

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## **EasyETF, a world of opportunities**

The EasyETF range is a unique offer, benefiting from the combined expertise of BNP Paribas and AXA Investment Managers in fund management, market-making, as well as distribution. Its aim is to give investors access to an ever growing variety of asset classes (equity, bonds, money market, credit, real estate, indexes of futures of commodities, Shariah equities etc.) and diverse economic sectors (Bank, Health, Media etc.) as well as themes (Infrastructure, Environment, Nuclear etc.) in order to allow them to fine-tune the performance of their asset allocation strategies.

The EasyETF product range - the trademark of BNP Paribas - now includes 60 trackers, of which 57 are listed on Euronext Paris, 10 on Deutsche Börse, 2 on the Swiss Stock Exchange (SWX) and 7 on Borsa Italiana and a listing on the Tokyo Stock Exchange (TSE) for a total of €3,550 billion\* in assets under management.

The range comprises of:

- 20 equity trackers linked to the largest Global, European, Emerging markets, US, Asian, Middle Eastern and African indices;
- 12 trackers on thematic indices: socially responsible investment through the ASPI Euro zone index, environment, luxury, agribusiness, water, nuclear, waste, low carbon, infrastructure; Shariah compliant investment;
- 10 sector trackers;
- 2 trackers on listed real estate in the Euro zone, and Europe;
- 2 money market trackers on the Euro zone and the USA;
- 3 iBoxx sovereign bond trackers on the Euro zone;
- 3 trackers on credit derivatives on iTraxx® indices;
- 5 indexes of futures of commodity trackers;
- 3 trackers on Double Short indices on the CAC40®, Dow Jones Euro Stoxx 50® and Dow Jones Stoxx 600;

Further information on the EasyETF range and trackers investment strategies is available on [www.easyetf.com](http://www.easyetf.com)

\*Data as at end of July 2009

## **BNP Paribas Asset Management**

BNP Paribas Asset Management (BNPP AM) is a European leader in traditional, indexed and structured investment management. BNPP AM is the original core activity of BNP Paribas Investment Partners (BNPP IP). BNPP IP brings together the full palette of asset management expertise of the BNP Paribas group. Through a unique platform that offers immediate and simplified access to a broad range of specialist Partner companies BNP Paribas Investment Partners has become a leader among the multi-specialist asset managers. At end 30 June 2009, assets under management amounted to €339 billion\*, nearly half of which was managed for institutional clients. With 2,600 professionals servicing clients in 70 countries, the network of Partners provides clients with the most advanced and dedicated expertise in asset management today, blending excellence in client service with innovative solutions that can highlight or combine specialities.

For more information, please go to: [www.bnpparibas-am.com](http://www.bnpparibas-am.com)

**AXA Investment Managers**

AXA Investment Managers is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with approximately €485 billion in assets under management as of the end of June 2009. AXA IM employs nearly 3,000 people around the world and operates out of 22 countries.

**NYSE Euronext**

NYSE Euronext (NYX) is a leading global operator of financial markets and provider of innovative trading technologies. The company's exchanges in Europe and the United States trade equities, futures, options, fixed-income and exchange-traded products. With more than 8,000 listed issues, NYSE Euronext's equities markets -- the New York Stock Exchange, Euronext, NYSE Arca and NYSE Amex -- represent nearly 40 percent of the world's equities trading, the most liquidity of any global exchange group. NYSE Euronext also operates NYSE Liffe, the leading European derivatives business and the world's second-largest derivatives business by value of trading. The company offers comprehensive commercial technology, connectivity and market data products and services through NYSE Technologies. NYSE Euronext is in the S&P 500 index, and is the only exchange operator in the S&P 100 index and Fortune 500.

For more information, please visit: <http://www.nyx.com>