

CORPORATE ACTION NOTICE

London Market

Notice No: CA/2009/278/Lo

ISSUE DATE:

12 August 2009

EFFECTIVE DATE:

To be announced

Universal Stock Futures Contract (56)

FP

Flexible Universal Stock Futures Contract (66F)

OFY

FRIENDS PROVIDENT GROUP PLC**TAKEOVER**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at www.nyx.com/lifferules. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Background:** Friends Provident Group plc ("FPG") has received a takeover offer proposal from Resolution Ltd ("Resolution") whereby shareholders will receive 0.9 Resolution shares for every FPG share held. The offer will be implemented by way of scheme of arrangement ("the Scheme").
 2. **ISIN:** FPG, GB00B3T69350. Resolution, GG00B3FHW224.
 3. **Effective Date:** To be announced.
 4. **Contract Adjustments:**
 - Ratio Method.
 - Provided that the Scheme becomes Effective, the contracts shall be adjusted using the ratio method and subsequently shall be re-designated as contracts based on the Resolution shares. The contracts will be referred to by NYSE Liffe as FPG ex-event contracts.
 - Ratio: 1.11111.
- Futures:**
- **Lot Size:** The lot size will be divided by the ratio.
 - **Variation Margin:** Daily Settlement Prices on the business day prior to the effective date shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the effective date.
5. **Further Maturities/Delivery Months:** No further maturities/delivery months shall be made available for trading on and from the Effective Date.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

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