

Trade Publication

Under MiFID, investment firms are required to publish their trades in all equities admitted to trading on a European regulated market. NYSE Euronext European Execution is therefore extending its existing regulated market trade publication service to all trades executed outside a regulated market.



OUR STRATEGY:
Fulfil your post-trade
transparency
obligations as required
by MiFID

TARGET:
All European
investment firms on all
trades done outside
regulated markets on
European equities and
ETFs

Key features

The Trade Publication Service gives you the transparency you need in the MiFID trading environment.

- A publication service for trades done outside European regulated markets, with a data integrity check for every trade.
- A service available for all investment firms with no need to become a member of NYSE Euronext®.
- Data are widely accessible to users across Europe.
- Data are aggregated and consolidated to feed major European publication channels.
- Automatic real-time or deferred publication depending on the trade size.
- Five-year storage of historical data.
- STP link to clearing and settlement on request for all NYSE Euronext listed instruments when transactions are declared by both buyer and seller.

Why choose NYSE Euronext European Execution Services for your trade publication?

NYSE Euronext European Execution provides you with the simplicity of a single entry point for all your post-trade publication.

Simple: a single entry point to access the publication service for all your publication requirements.

Ready to use: a new turnkey solution based on NYSE Euronext technology enabling the access means of your choice.

Europe-wide: access to a very large dynamic referential file of over 15,000 European equities, updated daily.

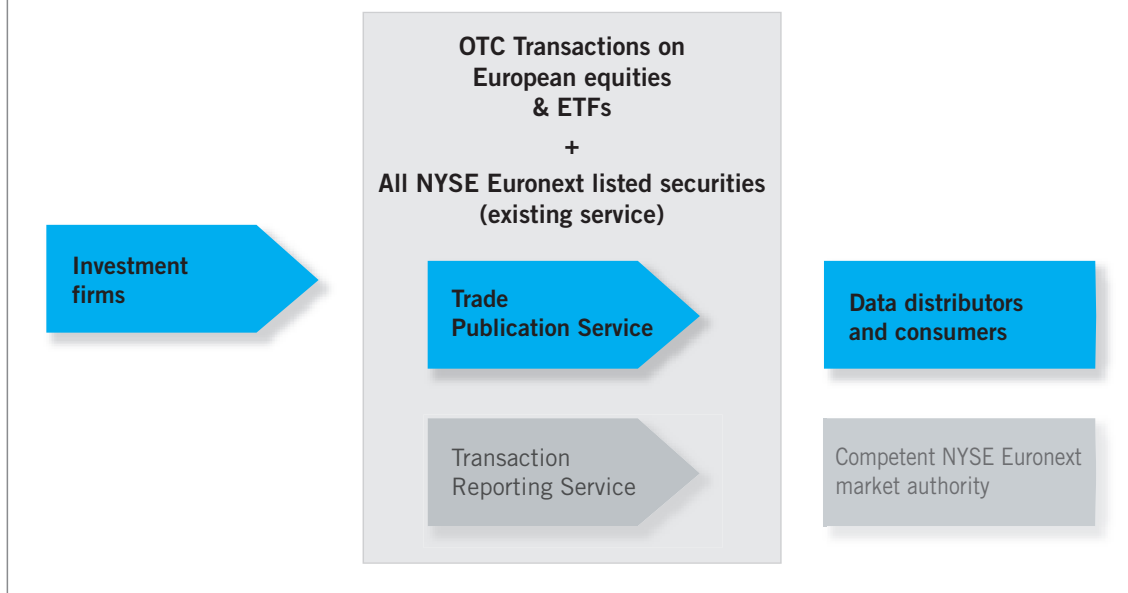
Cost efficient: no IT investment needed, as the service takes advantage of our existing infrastructure, technical expertise, and extensive European equity coverage.

How does it work?

The trade is sent to NYSE Euronext from the investment firm via the existing access means or via the newly developed web access solution. NYSE Euronext performs an integrity check on the data to ensure that they are complete, consistent and accurate. The trade is then published by NYSE Euronext's system, either in real-time or deferred as per MiFID requirements. Trade data are stored by NYSE Euronext for five years.

Accessing NYSE Euronext's Trade Publication Service

The service is available via existing NYSE Euronext access means, or by direct Internet access (web browser or gateway access authorising XML message transmission) for all investment firms.



Complete your post-trade services with the Transaction Reporting Service, also available, which allows you to report your data to the competent authorities for the NYSE Euronext marketplaces.

For more details and information on NYSE Euronext's MiFID services and their regulatory status, contact your Account Manager or send your questions to MiFID@euronext.com

With NYSE Euronext European Execution Services, you benefit from our proven advantages.

An innovative, efficient market model offering trading on a single platform across regulatory environments.

Europe's deepest pool of liquidity and very low intraday volatility, enabling a smooth and dynamic trading experience.

State-of-the-art technology guaranteeing high speed, flexibility and market capacity across the board.

<http://mifid.euronext.com>