

## Exchanging European equities in a new light

Easy transparent  
access to trade  
pan-European  
equities with  
ultra-low latency,  
high throughput  
and low fees.

### With NYSE Arca Europe, we open a new door into Europe

NYSE Arca Europe is our new pan-European Multilateral Trading Facility (MTF) that extends the trading scope of Euronext's regulated markets by adding blue-chip stocks from eleven European countries.

#### Key features

NYSE Arca Europe provides easy and transparent access to pan-European equities. Integrated with existing NYSE Euronext systems, we offer an efficient solution, powered by our cutting-edge technology. Our clients benefit from ultra-low latency, high throughput and very low fees.

- We offer a central limit order book for trading a select group of top European liquid stocks from the following eleven countries: Austria, Denmark, Finland, Germany, Ireland, Italy, Norway, Sweden, Switzerland, Spain and the United Kingdom.
- NYSE Arca Europe is regulated by the Dutch regulator, *Autoriteit Financiële Markten* (AFM).
- Trades will be published in real-time via NYSE Euronext market data feeds and systems.
- Fully compliant with MiFID obligations to ensure transparency and best execution for clients.
- Powered by the Universal Trading Platform, NYSE Arca Europe provides quick and effective access to fast execution, high throughput and strong resilience.
- Fully integrated with NYSE Euronext systems, NYSE Arca Europe is accessible through existing access means (Co-location, MMBA and CAP/MAP) and the SFTI® global network. Existing NYSE Euronext members can trade on the platform simply by extending their membership.
- Clearing and settlement will be managed by EuroCCP to ensure an efficient pan-European low-cost solution.

#### Why choose NYSE Arca Europe?

Fully integrated with NYSE Euronext, we are combining the best of both worlds for our clients: the flexibility of an MTF with the global trading expertise of a leading exchange.

Your benefits:

**An efficient solution, fully integrated** into NYSE Euronext systems.

**Ultra-low latency**, powered by proven cutting-edge technology.

**Fee predictability** with a pricing structure that delivers very competitive fees.

**Easy connectivity** for existing members through existing trading access.

**Full market transparency**, leveraging on the depth of the central order book.

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Get started

NYSE Arca Europe is open to all market participants. To connect to the platform or for more information about NYSE Arca Europe, email [naesales@nyx.com](mailto:naesales@nyx.com)

More information is available on the website [www.euronext.com/NAE](http://www.euronext.com/NAE)

The EuroCCP rules, information on fees, clearing and settlement service description, message and formats can be reviewed on [www.euroccp.co.uk](http://www.euroccp.co.uk)

NYSE Arca Europe attributes

Matching algorithm		Orders are displayed in the Order Book according to price/time priority		
Orders description	Order types	Order parameters		
	<ul style="list-style-type: none"> <li>Limit orders</li> <li>Market to limit orders</li> <li>Peg orders</li> </ul>	Order types	Execution	Transparency
		<ul style="list-style-type: none"> <li>Good-for-day</li> <li>Good-till-time</li> </ul>	<ul style="list-style-type: none"> <li>Immediate-Or-Cancelled (IOC)</li> <li>Minimum quantity</li> </ul>	<ul style="list-style-type: none"> <li>Reserve order</li> <li>Guaranteed cross trades</li> </ul>
Trading safeguards	Reference price	Collars logic		
	<ul style="list-style-type: none"> <li>Last Traded Price (LTP) from the Market of Reference (or Last Adjusted Closing Price)</li> <li>Continuously updated</li> </ul>	<ul style="list-style-type: none"> <li>Dynamic collar logic:                             <ul style="list-style-type: none"> <li>&gt;Orders are executed until the collars</li> <li>&gt;Remaining quantity outside the collars is rejected without leading to trading halt</li> <li>&gt;The member can confirm the order for the remaining quantity. Collars are then updated.</li> </ul> </li> <li>Collars price range = [Reference Price -10%; Reference Price +10%]</li> </ul>		
Trading calendar and cycle	Trading calendar	Trading cycle		
	<ul style="list-style-type: none"> <li>Follow local market practices</li> <li>NYSE Arca Europe will generally be open all year, except for: Weekends, New Year's Day, Good Friday, Easter Monday, May 1<sup>st</sup>, Christmas Day, and Boxing Day</li> </ul>	<ul style="list-style-type: none"> <li>Single continuous trading session from 9:00 to 17:30 CET (8:00 to 16:30 GMT)</li> <li>Call phase, auction phase, and late trading session will not be available on NYSE Arca Europe</li> </ul>		
Trading suspension		Trade cancellation		
<ul style="list-style-type: none"> <li>In case the security is suspended for regulatory reasons in the most relevant marketplace</li> </ul>		<ul style="list-style-type: none"> <li>In case of (1) violation of the rules or (2) order execution under improper conditions</li> </ul>		

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