



20 April 2009

Delayed opening of European cash markets on Monday, 20 April 2009

NYSE Euronext would like to apologise for the delayed opening today of the European cash markets, which was due to technical problems related to the processing of data overnight on one of its legacy systems (market data, TOPCAC via CAP/MAP architecture).

The CAC 40, AEX, PSI 20 and BEL 20 indices were opened at 09.40 CET this morning. The market opened for the trading of all other equity stocks at 10.45 CET and structured products and ETFs at 10.50 CET.

The market is now running normally.

Detailed breakdown of events on cash markets:

08.30 CET: market data was restarted following a problem with overnight processing

To allow members time to reconnect their market data applications (feed handlers) properly, the opening of NYSE Euronext cash markets was postponed as follows:

- **09.40 CET:** for the regulated markets (equities). Only CAC 40, AEX, PSI 20 and BEL 20 indices were opened
- **10.00 CET:** NYSE Arca Europe
- **11.00 CET:** Lending & Borrowing market.

Unfortunately, when the market reopened latency issues were observed, which resulted in the following delays:

10.12 CET: latency issue resolved

10.20 CET: latency was completely absorbed and real-time market data dissemination resumed

10.45 CET: all other equity securities reopened for trading

10.50 CET: structured products and ETFs reopened for trading

11.00 CET: first auction of Lending & Borrowing Group 63. The second auction was scheduled for 11.30 and the third at 12.00 CET.

NYSE Euronext apologises for any inconvenience that may have been caused by this incident. The root cause has been identified and steps have been taken to ensure that it does not happen again. We remain at your disposal should you have any further queries.

Kind regards,

NYSE Euronext European Cash Markets

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