



17 April 2009

PROJECT: **NSC-VW – New Warrants & Certificates market model**

## Warrants & Certificates trading group migration: next phase on 22 April

Following the info-flash of 2 April 2009, NYSE Euronext would like to inform clients of the list of instruments that will migrate to the new Warrants & Certificates market model during the next phase of the migration on **Wednesday, 22 April 2009**.

### Phased migration

On 22 April, the following groups will migrate:

Current trading group	Instrument migration	New trading group
MC	all	MC
D6	all	D6

The implementation process will remain the same as for the previous migrations.

### Implementation

Please note:

- Any **stop orders** placed on instruments included in the groups that are migrating to the new market model **will be cancelled automatically by NYSE Euronext**;
- **LP orders** (account type 6) **will be cancelled directly by the Liquidity Providers**.

### Documentation available

The latest version of the “**New Warrants & Certificates market model – Functional overview**”, v1.7 is available on the Euronext website in the following location:

[www.euronext.com/cashmembers](http://www.euronext.com/cashmembers) > Market/IT documentation > Guides and procedures

The latest version of the “**Dedicated LP specifications for SLE access to NSC-VW application**”, v1.3 document is available on the Euronext website at the following location:

[www.euronext.com/cashmembers](http://www.euronext.com/cashmembers) > Market/IT documentation > IT development > NSC messages

As a reminder, regulatory approval of the new Warrants & Certificates market model was granted by the Euronext regulators for a preliminary pilot phase due to the innovative nature of the new market model. During this period, both the current and the new market model will coexist on the NSC-VW trading platform.

Website: [www.euronext.com](http://www.euronext.com)

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