

The composition of the Amsterdam Small Cap Index (AScX) from 2005

The Amsterdam Small Cap Index is compiled by Euronext Indices BV in 2005. Over the years, the composition of this stock index has been changed a number of times.

At the introduction (2 March 2005) the composition of the Amsterdam Small cap Index was as follows: Athlon Holding (ATHLN), Antonov (ATVAM), BE Semiconductor Ind. (BESI), Kon. Boskalis Westm. (BOKA), Brunel Int. (BRNL), Draka Holding (DRK), Eurocommercial Prop. (ECMPR), Exact Holding (EXACT), Grontmij (GRONT), Imtech (IM), Innoconcepts (INNOC), Jetix Europe (JETIX), Kon. Ten Cate (KTC), Van Lanschot (LANS), Nieuwe Steen Inv. (NISTI), OPG Groep (OPG), Ordina (ORD), Pharming Group (PHARM), Sligro food Group (SLIGR), Sopheon (SOPH), Telegraaf Holdingmij (TELEG), UNIT 4 Agresso (U4AGR), Univar (UNIVR), United Services Group (UNTSG), VastNed Offices Ind. (VNOI)

| | weighting | | weighting | | weighting |
|--------------|---------------|--------------|---------------|--------------|---------------|
| <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> |
| ATHLN | 65 | IM | 103 | PHARM | 303 |
| ATVAM | 133 | INNOC | 43 | SLIGR | 52 |
| BESI | 180 | JETIX | 107 | SOPH | 580 |
| BOKA | 110 | KTC | 20 | TELEG | 198 |
| BRNL | 57 | LANS | 34 | U4AGR | 126 |
| DRK | 138 | NISTI | 171 | UNIVR | 77 |
| ECMPR | 120 | OPG | 53 | UNTSG | 83 |
| EXACT | 123 | ORD | 183 | VNOI | 99 |
| GRONT | 16 | | | | |

The value of the Amsterdam Small cap Index is calculated by multiplying the price of each stock by its weighting factor. These amounts are then cumulated and divided by one hundred.

The base date of the AScX-index is: 31 December 2004 at a level of 400.00

Changes which have been made to the Amsterdam Small cap Index since 2 March 2005 are listed below in chronological order.

| <u>date</u> | <u>changes in the composition of the Amsterdam Small cap Index:</u> |
|-----------------|---|
| 15 Sept 2005 | Name change 'United Services Group' (UNTSG) into 'USG People' (UNTSG) (no change in weight) |
| 18 Nov 2005 | Name change 'Telegraaf Holding' into 'Telegraaf Media Groep' (TELEG) (no change in weight) |
| 1 January 2006 | New Format of ground rules |
| 1 February 2006 | New rule regarding special dividend |

2 March 2006 At the 2006 periodic review the stocks Arcadis (ARCAD), Ballast Nedam (BALNE), Binck (BINCK), Fornix BioScience (FB), Kendrion (KENDR), Smit Internationale (SMIT) and Wegener (WEG) were included in the AScX index. The stocks Kon. Boskalis Westminster (BOKA), Ordina (ORDI), Pharming Group (PHARM), Univar (UNV), USG People (USG), Antonov (ATVAM), Jetix Europe (JETIX) and Sopheon (SOPH) were removed from the AScX index.

The composition of the Amsterdam Small cap index as of 2 March 2006 is:

| | weighting | | weighting | | weighting |
|--------------|---------------|--------------|---------------|--------------|---------------|
| <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> |
| ARCAD | 89.0 | FB | 39.0 | NISTI | 205.0 |
| ATHLN | 75.0 | GRONT | 23.0 | OPG | 62.0 |
| BALNE | 43.0 | IM | 117.0 | SLIGR | 60.0 |
| BESI | 195.0 | INNOC | 50.0 | SMIT | 33.0 |
| BINCK | 177.0 | KENDR | 448.0 | TELEG | 60.0 |
| BRNL | 65.0 | KTC | 22.0 | U4AGR | 148.0 |
| DRK | 153.0 | LANS | 39.0 | VNOI | 111.0 |
| ECMPR | 152.0 | LAU | 328.0 | WEG | 128.0 |
| EXACT | 140.0 | | | | |

18 April 2006 The weighting factor for Koninklijke Ten Cate (KTC) was raised to 88 as a result of a 4 for 1 (1:4) stock split.

30 June 2006 Due to the take over of Athlon (ATHLN) by De Lage Landen, Athlon was deleted from the index. As a result of this the AScX index was reweighted and therefore the new composition became:

The composition of the Amsterdam Small cap index as of 30 June 2006 is:

| | weighting | | weighting | | weighting |
|--------------|---------------|--------------|---------------|--------------|---------------|
| <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> |
| ARCAD | 91.0 | FB | 40.0 | NISTI | 213.0 |
| BALNE | 44.0 | GRONT | 24.0 | OPG | 64.0 |
| BESI | 202.0 | IM | 123.0 | SLIGR | 62.0 |
| BINCK | 184.0 | INNOC | 51.0 | SMIT | 34.0 |
| BRNL | 68.0 | KENDR | 464.0 | TELEG | 236.0 |
| DRAKA | 161.0 | KTC | 91.0 | U4AGR | 156.0 |
| ECMPR | 158.0 | LANS | 41.0 | VNOI | 115.0 |
| EXACT | 145.0 | LAU | 346.0 | WEG | 133.0 |

26 October 2006 The weighting factor for Smit Int. (SMIT) was raised to 68 as a result of a 2 for 1 (1:2) stock split.

1 December 2006 Amendment of rules for the AEX, AMX and AScX Indices: New criteria for including recently listed companies in indices

2 March 2007 At the 2007 periodic review the stocks Pharming Group (PHARM), VastNed Retail (VASTN), Hunter Douglas (HDG), Endemol (EML), Wavin (WAVIN), MacIntosh Retail Group (MACIN) and Beter Bed (BBED) were included in the AScX index. The stocks BinckBank (BINCK), Nieuwe Steen Investments (NISTI), BE Semiconductor (BESI), Innoconcepts (INNOC), Fornix Biosciences (FB) and Kendrion (KENDR) were removed from the AScX index.

The composition of the Amsterdam Small cap index as of 2 March 2007 is:

| | weighting | | weighting | | weighting |
|--------------|---------------|--------------|---------------|--------------|---------------|
| <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> |
| ARCAD | 76.0 | HDG | 104.0 | SLIGR | 52.0 |
| BALNE | 37.0 | IM | 99.0 | SMIT | 38.0 |
| BBED | 54.0 | KTC | 85.0 | TELEG | 192.0 |
| BRNL | 55.0 | LANS | 59.0 | U4AGR | 126.0 |
| DRK | 87.0 | LAU | 277.0 | VASTN | 62.0 |
| ECMPR | 129.0 | MACIN | 54.0 | VNOI | 103.0 |
| EML | 153.0 | OPG | 53.0 | WAVIN | 285.0 |
| EXACT | 59.0 | PHARM | 429.0 | WEG | 163.0 |
| GRONT | 16.0 | | | | |

16 April 2007 The weighting factor of Sligro Food Group (SLIGR) was raised to 104 as a result of a 2 for 1 (1:2) stock split.

17 April 2007 The weighting factor for OPG Groep (OPG) was raised to 212 as a result of a 4 for 1 (1:4) stock split.

4 June 2007 The weighting factor for Grontmij (GRONT) was raised to 64 as a result of a 4 for 1 (1:4) stock split.

7 August 2007 Due to the take over of Endemol (EML) by Edam Aquisition, Endemol was deleted from the index. As a result of this the AScX index was reweighted and therefore the new composition became:

The composition of the Amsterdam Small cap index as of 7 August 2007 is:

| | weighting | | weighting | | weighting |
|--------------|---------------|--------------|---------------|--------------|---------------|
| <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> |
| ARCAD | 80.0 | HDG | 109.0 | SLIGR | 110.0 |
| BALNE | 39.0 | IM | 104.0 | SMIT | 40.0 |
| BBED | 57.0 | KTC | 89.0 | TELEG | 200.0 |
| BRNL | 58.0 | LANS | 62.0 | U4AGR | 131.0 |
| DRK | 91.0 | LAU | 289.0 | VASTN | 65.0 |

| | | | | | |
|-------|-------|-------|-------|-------|-------|
| ECMPR | 136.0 | MACIN | 57.0 | VNOI | 107.0 |
| EXACT | 62.0 | OPG | 223.0 | WAVIN | 299.0 |
| GRONT | 67.0 | PHARM | 446.0 | WEG | 170.0 |
| | | | | | |

4 October 2007 The weighting factor for Imtech (IM) was raised to 312 as a result of a 3 for 1 (1:3) stock split.

26 October 2007 Due to the take over of Wegener (Weg) by Mecom, Wegener was deleted from the index. As a result of this the AScX index was reweighted and therefore the new composition became:

The composition of the Amsterdam Small cap index as of 7 August 2007 is:

| | weighting | | weighting | | weighting |
|--------------|---------------|--------------|---------------|--------------|---------------|
| <u>stock</u> | <u>factor</u> | <u>Stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> |
| ARCAD | 84.0 | HDG | 113.0 | SLIGR | 114.0 |
| BALNE | 41.0 | IM | 325.0 | SMIT | 42.0 |
| BBED | 59.0 | KTC | 93.0 | TELEG | 208.0 |
| BRNL | 60.0 | LANS | 64.0 | U4AGR | 136.0 |
| DRK | 95.0 | LAU | 300.0 | VASTN | 68.0 |
| ECMPR | 141.0 | MACIN | 59.0 | VNOI | 111.0 |
| EXACT | 64.0 | OPG | 232.0 | WAVIN | 311.0 |
| GRONT | 70.0 | PHARM | 463.0 | | |
| | | | | | |

4 March 2008 At the 2008 periodic review the stocks Antonov (ATVAM), Eriks Groep (ERIKG), Innoconcepts (INNOC), Kardan (KARD), Nieuwe Steen Investments (NISTI), Qurius (QRIUS), TKH Groep (TWEKA) and Van der Moolen (MOO) were included in the AScX index. The stocks Arcadis (ARCAD), Draka Holding (DRK), Eurocommercial Properties (ECMPA), Imtech (IM), VastNED Retail (VASTN) and Wavin (WAVIN) were removed from the AScX index.

The composition of the Amsterdam Small cap index as of 4 March 2008 is:

| | weighting | | weighting | | weighting |
|--------------|---------------|--------------|---------------|--------------|---------------|
| <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> |
| ATVAM | 265.0 | KARD | 292.0 | SLIGR | 155.0 |
| BALNE | 54.0 | KTC | 127.0 | SMIT | 63.0 |
| BBED | 79.0 | LANS | 68.0 | LAU | 414.0 |
| BRNL | 82.0 | MACIN | 80.0 | TELEG | 180.0 |
| ERIKG | 57.0 | NISTI | 129.0 | TWEKA | 125.0 |
| EXACT | 88.0 | OPG | 314.0 | U4AGR | 185.0 |
| GRONT | 96.0 | PHARM | 658.0 | MOO | 337.0 |
| HDG | 152.0 | QRIUS | 760.0 | VNOI | 114.0 |
| INNOC | 81.0 | | | | |

31 March 2008 Rule changed: Introduction Interim review. New rules are effective as from 30 June 2008. Interim review will be performed after the close of markets on the first trading day of September.

24 April 2008 Due to the bid of Hunter Douglas (HD) for its own shares, Hunter Douglas was deleted from the index. As a result of this the AScX index was reweighted and therefore the new composition became:

| | weighting | | weighting | | weighting |
|--------------|---------------|--------------|---------------|--------------|---------------|
| <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> |
| ATVAM | 295.0 | KARD | 325.0 | SLIGR | 173.0 |
| BALNE | 60.0 | KTC | 141.0 | SMIT | 70.0 |
| BBED | 88.0 | LANS | 76.0 | LAU | 461.0 |
| BRNL | 91.0 | MACIN | 89.0 | TELEG | 200.0 |
| ERIKG | 63.0 | NISTI | 144.0 | TWEKA | 139.0 |
| EXACT | 98.0 | OPG | 350.0 | U4AGR | 206.0 |
| GRONT | 107.0 | PHARM | 733.0 | MOO | 376.0 |
| INNOC | 91.0 | QRIUS | 846.0 | VNOI | 127.0 |
| | | | | | |

2 September 2008 At the 2008 interim review the stocks Accel Group (ACCEL), Fornix BioSciences (FORBI), Gamma Holding (GAMMA), Kas Bank (KA) and Spyker Cars (SPYKR) were included in the AScX index. The stocks Koninklijke Ten Cate (KTC), OPG Groep (OPG), Pharming Groep (PHARM) and Smit internationale (SMIT) were removed from the AScX index.

The composition of the Amsterdam Small cap index as of 2 September 2008 is:

| | weighting | | weighting | | weighting |
|--------------|---------------|--------------|---------------|--------------|---------------|
| <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> |
| ACCEL | 45.0 | GRONT | 126.0 | QRIUS | 999.0 |
| ATVAM | 348.0 | INNOC | 107.0 | SLIGR | 204.0 |
| BALNE | 71.0 | KA | 75.0 | SPYKR | 51.0 |
| BBED | 104.0 | KARD | 384.0 | TELEG | 236.0 |
| BRNL | 107.0 | LANS | 90.0 | TWEKA | 164.0 |
| ERIKG | 74.0 | LAU | 544.0 | U4AGR | 243.0 |
| EXACT | 116.0 | MACIN | 105.0 | VNOI | 150.0 |
| FORBI | 54.0 | MOO | 444.0 | | |
| GAMMA | 36.0 | NISTI | 171.0 | | |

1 January 2009 Rule Changes: Due to the introduction of the SOB the following rules will be adapted as from 1 January 2009.
New selection criteria regarding the turnover;

New eligibility rule for dual listed companies replaces the current eligibility rule.

3 March 2009 At the 2009 periodic review the stocks Pharming Group (PHARM), Homburg Invest (HII), Hunter Douglas (HDG) and Liberty Acquisition Holding (International) Company (LIACS) were included in the AScX index. The stocks Fornix BioSciences (FORBI), Gamma Holding (GAMMA), Van Lanschot (LANS) and Spyker Cars (SPYKR) were removed from the AScX index.

The composition of the Amsterdam Small cap index as of 3 March 2009 is:

| | weighting | | weighting | | weighting |
|--------------|---------------|--------------|---------------|--------------|---------------|
| <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> |
| ACCEL | 46.0 | HII | 160.0 | QRIUS | 752.0 |
| ATVAM | 349.0 | INNOC | 107.0 | SLIGR | 208.0 |
| BALNE | 48.0 | KARD | 528.0 | LAU | 545.0 |
| BBED | 104.0 | KA | 75.0 | TELEG | 238.0 |
| BRNL | 109.0 | LIACS | 285.0 | TWEKA | 168.0 |
| ERIKG | 51.0 | MACIN | 106.0 | U4AGR | 183.0 |
| EXACT | 116.0 | NISTI | 170.0 | MOO | 401.0 |
| GRONT | 127.0 | PHARM | 926.0 | VNOI | 200.0 |
| HDG | 84.0 | | | | |

7 May 2009 As result of a reversed stock split (1 for 10) the weighting in shares of Antonov (ATVAM) was change to 35 (after rounding).

8 May 2009 As result of a revised timetable of the reversed stock split (1 for 10) the weighting in shares of Antonov (ATVAM) was change to 349 (after rounding).

11 May 2009 As result of a reversed stock split (1 for 10) according the new time table the weighting in shares of Antonov (ATVAM) was change to 35 (after rounding).

3 August 2009 Rule change: Article 2.6.2 Openings threshold from 80% to 70% (NEIA 2009 – 182)

7 August 2009 Due to the take over of Eriks (ERIKG) by SHV, Eriks was deleted from the index. As a result of this the AScX index was reweighted and therefore the new composition became:

| | weighting | | weighting | | weighting |
|--------------|---------------|--------------|---------------|--------------|---------------|
| <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> |
| ACCEL | 49.0 | HII | 170.0 | QRIUS | 799.0 |
| ATVAM | 37.0 | INNOC | 114.0 | SLIGR | 221.0 |
| BALNE | 51.0 | KARD | 561.0 | LAU | 579.0 |
| BBED | 111.0 | KA | 80.0 | TELEG | 253.0 |
| BRNL | 116.0 | LIACS | 303.0 | TWEKA | 179.0 |

| | | | | | |
|-------|-------|-------|-------|-------|-------|
| EXACT | 123.0 | MACIN | 113.0 | U4AGR | 194.0 |
| GRONT | 135.0 | NISTI | 181.0 | MOO | 426.0 |
| HDG | 89.0 | PHARM | 984.0 | VNOI | 213.0 |
| | | | | | |

3 September 2009 Name change for Liberty Acquisition Holding (International) Company (LIACS).
New name: Pearl Group Share (PEARL).

16 September 2009 Due to the fact that Van der Moolen (MOO) filed for bankruptcy, Van der Moolen was removed from the index. As a result of this the AScX index was reweighted and therefore the new composition became:

| | weighting | | weighting | | weighting |
|--------------|---------------|--------------|---------------|--------------|---------------|
| <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> |
| ACCEL | 50.0 | HII | 170.0 | QRIUS | 800.0 |
| ATVAM | 37.0 | INNOC | 114.0 | SLIGR | 221.0 |
| BALNE | 51.0 | KARD | 561.0 | LAU | 579.0 |
| BBED | 111.0 | KA | 80.0 | TELEG | 253.0 |
| BRNL | 116.0 | MACIN | 113.0 | TWEKA | 179.0 |
| EXACT | 123.0 | NISTI | 181.0 | U4AGR | 194.0 |
| GRONT | 135.0 | PEARL | 303.0 | VNOI | 213.0 |
| HDG | 89.0 | PHARM | 985.0 | | |
| | | | | | |

13 November 2009 Rule Change: New Free Float definition and new banding system.

26 November 2009 Rule change: Change of Eligibility rule regarding excluding Investment Instruments that do not have any business or have any assets other than future plans to obtain equity stakes.

8 December 2009 The weighting factor for InnoConcepts (INNOC) was raised to 219.00 as a result of a rights issue.

9 December 2009 As the Extraordinary General Meeting of shareholders approved the acquisition of Super de Boer (LAU), Super de Boer was deleted from the index. As a result of this the AScX index was reweighted and therefore the new composition became:

| | weighting | | weighting | | weighting |
|--------------|---------------|--------------|---------------|--------------|---------------|
| <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> | <u>stock</u> | <u>factor</u> |
| ACCEL | 53.0 | HII | 181.0 | QRIUS | 854.0 |
| ATVAM | 39.0 | INNOC | 234.0 | SLIGR | 236.0 |
| BALNE | 54.0 | KARD | 599.0 | TELEG | 270.0 |
| BBED | 118.0 | KA | 85.0 | TWEKA | 191.0 |
| BRNL | 124.0 | MACIN | 121.0 | U4AGR | 208.0 |
| EXACT | 132.0 | NISTI | 193.0 | VNOI | 227.0 |

| | | | | | |
|-------|-------|-------|--------|--|--|
| GRONT | 144.0 | PEARL | 323.0 | | |
| HDG | 95.0 | PHARM | 1051.0 | | |
| | | | | | |

2 March 2010 At the 2010 periodic review the stocks Arseus (RCUS), Fornix BioSciences (FORBI), Gamma Holding (GAMMA) and Prologis European Properties (PEPR) were included in the AScX index. The stock Hunter Douglas (HDG) was removed from the AScX index.

The composition of the Amsterdam Small cap index as of 2 March 2010 is:

| | weighting | | weighting | | weighting |
|-------|-----------|-------|-----------|-------|-----------|
| stock | factor | stock | factor | stock | factor |
| ACCEL | 48.0 | GRONT | 106.0 | PHARM | 982.0 |
| ATVAM | 91.0 | HII | 77.0 | PEPR | 1,424.0 |
| RCUS | 128.0 | INNOC | 432.0 | QRIUS | 686.0 |
| BALNE | 41.0 | KARD | 418.0 | SLIGR | 215.0 |
| BBED | 114.0 | KA | 82.0 | TELEG | 131.0 |
| BRNL | 69.0 | MACIN | 122.0 | TWEKA | 235.0 |
| EXACT | 82.0 | NISTI | 235.0 | U4AGR | 178.0 |
| FORBI | 48.0 | PEARL | 601.0 | VNOI | 140.0 |
| GAMMA | 31.0 | | | | |

17 March 2010 Name change Pearl Group Share (PEARL) into Phoenix Group Share (PGH) (no change in weight)

27 April 2010 As Fornix BioSciences (FORBI) paid a special dividend of € 2.22; the weighting factor for Fornix BioSciences (FORBI) was adjusted to 65.75.

20 September 2010 As result of the Quarterly review the companies Dockwise and Spyker were included in the index. The companies Brunel International and UNIT4 were removed from the index.

The composition of the AScX-index (AScX) as of 20 September 2010 is:
The new divisor is: 12,721,196.9363275

| AScX-index (NL0000249142) | | | | |
|----------------------------------|------------------|-------------------------|-------------------|-----------------------|
| Company | Isin Code | Number of shares | Free Float | Capping Factor |
| ACCELL GROUP | NL0000350106 | 9,898,449 | 0.65 | 1.00 |
| ANTONOV | GB00B3SHND79 | 17,425,395 | 0.70 | 1.00 |
| ARSEUS (D) | BE0003874915 | 31,195,113 | 0.55 | 1.00 |
| BALLAST NEDAM | NL0000336543 | 9,992,185 | 0.55 | 1.00 |
| BETER BED | NL0000339703 | 21,829,616 | 0.70 | 1.00 |
| DOCKWISE | BMG2786A2052 | 20,643,780 | 0.85 | 1.00 |
| EXACT HOLDING | NL0000350361 | 24,425,340 | 0.45 | 1.00 |

| | | | | |
|--------------------|--------------|-------------|------|------|
| FORNIX BIOSCIENCES | NL0000439990 | 11,016,536 | 0.80 | 1.00 |
| GAMMA HOLDING | NL0000355824 | 7,555,066 | 0.55 | 1.00 |
| GRONTMIJ | NL0000853034 | 17,760,499 | 0.80 | 1.00 |
| HOMBURG INVEST A | CA4368714040 | 17,201,993 | 0.60 | 1.00 |
| INNOCONCEPTS | NL0000361145 | 82,722,754 | 0.70 | 1.00 |
| KARDAN | NL0000113652 | 112,058,694 | 0.50 | 1.00 |
| KAS BANK | NL0000362648 | 15,702,004 | 0.70 | 1.00 |
| MACINTOSH RETAIL | NL0000367993 | 23,361,519 | 0.70 | 1.00 |
| NIEUWE STEEN INV | NL0000292324 | 39,374,691 | 0.80 | 1.00 |
| PHARMING GROUP | NL0000377018 | 154,857,356 | 0.85 | 1.00 |
| PHOENIX GRP SHARE | KYG7091M1096 | 80,558,942 | 1.00 | 1.00 |
| PROLOGIS EURO PROP | LU0100194785 | 190,875,096 | 1.00 | 1.00 |
| QURIUS | NL0000368140 | 108,179,375 | 0.85 | 1.00 |
| SLIGRO FOOD GROUP | NL0000817179 | 44,336,804 | 0.65 | 1.00 |
| SPYKER CARS | NL0000380830 | 17,232,657 | 0.50 | 1.00 |
| TELEGRAAF MEDIA GR | NL0000386605 | 50,169,819 | 0.35 | 1.00 |
| TKH GROUP | NL0000852523 | 37,058,532 | 0.85 | 1.00 |
| VASTNED OFF/IND | NL0000288934 | 18,765,810 | 1.00 | 1.00 |

21 September 2010 As Fornix BioSciences (FORBI) paid a special dividend of € 2.65; the new divisor of the index became: 12,670,521.15415360

19 October 2010 New divisor following the removal of Phoenix Group: 11,364,120.2962858

24 November 2010 Following the rights issue of Dockwise (two new at € 17.00 each for every 9 shares held), the new divisor of the index became: 11,504,730.8312053. The new number of shares for Dockwise became: 25,231,286

20 December 2010 As result of the quarterly review, Be Semiconductor is included in the index.

The composition of the AScX-index (AScX) as of 20 December 2010 is:

The new divisor is: 11,704,383.8453524

| AScX-index (NL0000249142) | | | | |
|----------------------------------|------------------|-------------------------|-------------------|-----------------------|
| Company | Isin Code | Number of shares | Free Float | Capping Factor |
| ACCELL GROUP | NL0000350106 | 9,898,449 | 0.65 | 1.00 |
| ANTONOV | GB00B3SHND79 | 17,425,395 | 0.70 | 1.00 |
| ARSEUS (D) | BE0003874915 | 31,195,113 | 0.55 | 1.00 |
| BALLAST NEDAM | NL0000336543 | 9,992,185 | 0.55 | 1.00 |
| BE SEMICONDUCTOR | NL0000339760 | 34,128,517 | 0.60 | 1.00 |
| BETER BED | NL0000339703 | 21,829,616 | 0.70 | 1.00 |
| DOCKWISE | BMG2786A2052 | 25,231,286 | 0.85 | 1.00 |
| EXACT HOLDING | NL0000350361 | 24,425,340 | 0.45 | 1.00 |
| FORNIX BIOSCIENCES | NL0000439990 | 11,016,536 | 0.80 | 1.00 |
| GAMMA HOLDING | NL0000355824 | 7,555,066 | 0.55 | 1.00 |

| | | | | |
|--------------------|--------------|-------------|------|------|
| GRONTMIJ | NL0000853034 | 17,760,499 | 0.80 | 1.00 |
| HOMBURG INVEST A | CA4368714040 | 17,201,993 | 0.60 | 1.00 |
| INNOCONCEPTS | NL0000361145 | 82,722,754 | 0.70 | 1.00 |
| KARDAN | NL0000113652 | 112,058,694 | 0.50 | 1.00 |
| KAS BANK | NL0000362648 | 15,702,004 | 0.70 | 1.00 |
| MACINTOSH RETAIL | NL0000367993 | 23,361,519 | 0.70 | 1.00 |
| NIEUWE STEEN INV | NL0000292324 | 39,374,691 | 0.80 | 1.00 |
| PHARMING GROUP | NL0000377018 | 154,857,356 | 0.85 | 1.00 |
| PROLOGIS EURO PROP | LU0100194785 | 190,875,096 | 1.00 | 1.00 |
| QURIUS | NL0000368140 | 108,179,375 | 0.85 | 1.00 |
| SLIGRO FOOD GROUP | NL0000817179 | 44,336,804 | 0.65 | 1.00 |
| SPYKER CARS | NL0000380830 | 17,232,657 | 0.50 | 1.00 |
| TELEGRAAF MEDIA GR | NL0000386605 | 50,169,819 | 0.35 | 1.00 |
| TKH GROUP | NL0000852523 | 37,058,532 | 0.85 | 1.00 |
| VASTNED OFF/IND | NL0000288934 | 18,765,810 | 1.00 | 1.00 |

30 December 2010 New divisor following the removal of InnoConcepts. InnoConcept filed for bankruptcy. The new divisor is: 11,703,243.8840104

18 February 2011 Due to the take over of Gamma Holding by Go Acquisition, Gamma Holding was deleted from the index. As a result of this the new divisor is: 11,468,427.448373

1 March 2011 New rulebook

21 March 2011 At the 2011 periodical review Amsterdam Commodities, Kendrion, LBI International and Punch Graphix were included in the index. Pharming Group and Homburg Invest were removed from the index.

The composition of the AScX-index (AScX) as of 21 March 2011 is:
The new divisor is: 11,995,393.056608

| AScX-Index (NL0000249142) | | | | |
|----------------------------------|------------------|-------------------------|-------------------|-----------------------|
| Company | Isin Code | Number of shares | Free Float | Capping Factor |
| ACCELL GROUP | NL0000350106 | 10,323,884 | 0.65 | 1.00 |
| AMSTERDAM COMMOD | NL0000313286 | 23,247,576 | 0.50 | 1.00 |
| ANTONOV | GB00B3SHND79 | 20,406,197 | 0.75 | 1.00 |
| ARSEUS (D) | BE0003874915 | 31,195,121 | 0.55 | 1.00 |
| BALLAST NEDAM | NL0000336543 | 10,000,000 | 0.50 | 1.00 |
| BE SEMICONDUCTOR | NL0000339760 | 34,128,517 | 0.60 | 1.00 |
| BETER BED | NL0000339703 | 21,805,117 | 0.65 | 1.00 |
| DOCKWISE | BMG2786A2052 | 25,285,511 | 0.85 | 1.00 |
| EXACT HOLDING | NL0000350361 | 24,400,405 | 0.50 | 1.00 |
| FORNIX BIOSCIENCES | NL0000439990 | 8,047,688 | 0.70 | 1.00 |
| GRONTMIJ | NL0000853034 | 20,825,724 | 0.80 | 1.00 |

| | | | | |
|--------------------|--------------|-------------|------|------|
| KARDAN | NL0000113652 | 111,824,638 | 0.45 | 1.00 |
| KAS BANK | NL0000362648 | 15,699,017 | 0.70 | 1.00 |
| KENDRION | NL0000852531 | 11,316,374 | 0.45 | 1.00 |
| LBI INTERNATIONAL | NL0009508720 | 149,766,922 | 0.50 | 1.00 |
| MACINTOSH RETAIL | NL0000367993 | 23,946,175 | 0.75 | 1.00 |
| NIEUWE STEEN INV | NL0000292324 | 43,286,677 | 0.85 | 1.00 |
| PROLOGIS EURO PROP | LU0100194785 | 190,522,441 | 1.00 | 0.93 |
| PUNCH GRAPHIX | NL0006007247 | 28,710,370 | 0.25 | 1.00 |
| QURIUS | NL0000368140 | 113,435,429 | 1.00 | 1.00 |
| SLIGRO FOOD GROUP | NL0000817179 | 44,255,015 | 0.55 | 1.00 |
| SPYKER CARS | NL0000380830 | 17,482,657 | 0.40 | 1.00 |
| TELEGRAAF MEDIA GR | NL0000386605 | 47,750,000 | 0.35 | 1.00 |
| TKH GROUP | NL0000852523 | 37,563,849 | 0.85 | 1.00 |
| VASTNED OFF/IND | NL0000288934 | 18,932,731 | 1.00 | 1.00 |

20 May 2011 As 89.58% of the shares of Prologis European Properties were held by Prologis as result of the mandatory tender offer, Prologis European Properties was removed from the index. As a result of this the new divisor is: 9,956,023.24699103

30 May 2011 As Exact (FORBI) paid a special dividend of € 0.57; the new divisor of the index became: 9,943,081.11358234

1 June 2011 The number of shares of Accell Group was changed into 20,647,768 as result of a two for one (1:2) stock split. The divisor of the index remained unchanged

15 June 2011 Spyker Cars renamed into Swedish Automobile. New ISIN code: NL0009816248

20 June 2011 As result of the Quarterly review the company Kon Wessanen was included in the index. No companies were removed from the index.

The composition of the AScX-index (AScX) as of 20 June 2011 is:
The new divisor is: 10,298,952.1420564

| AScX-index (NL0000249142) | | | | |
|----------------------------------|------------------|-------------------------|-------------------|-----------------------|
| Company | ISIN Code | Number of shares | Free Float | Capping Factor |
| ACCELL GROUP | NL0009767532 | 20,647,768 | 0.65 | 1.00 |
| AMSTERDAM COMMOD | NL0000313286 | 23,247,576 | 0.50 | 1.00 |
| ANTONOV | GB00B3SHND79 | 20,406,197 | 0.75 | 1.00 |
| ARSEUS (D) | BE0003874915 | 31,195,121 | 0.55 | 1.00 |
| BALLAST NEDAM | NL0000336543 | 10,000,000 | 0.50 | 1.00 |
| BE SEMICONDUCTOR | NL0000339760 | 34,128,517 | 0.60 | 1.00 |
| BETER BED | NL0000339703 | 21,805,117 | 0.65 | 1.00 |
| DOCKWISE | BMG2786A2052 | 25,285,511 | 0.85 | 1.00 |
| EXACT HOLDING | NL0000350361 | 24,400,405 | 0.50 | 1.00 |
| FORNIX BIOSCIENCES | NL0000439990 | 8,047,688 | 0.70 | 1.00 |

| | | | | |
|--------------------|--------------|-------------|------|------|
| GRONTMIJ | NL0000853034 | 20,825,724 | 0.80 | 1.00 |
| KARDAN | NL0000113652 | 111,824,638 | 0.45 | 1.00 |
| KAS BANK | NL0000362648 | 15,699,017 | 0.70 | 1.00 |
| KENDRION | NL0000852531 | 11,316,374 | 0.45 | 1.00 |
| LBI INTERNATIONAL | NL0009508720 | 149,766,922 | 0.50 | 1.00 |
| MACINTOSH RETAIL | NL0000367993 | 23,946,175 | 0.75 | 1.00 |
| NIEUWE STEEN INV | NL0000292324 | 43,286,677 | 0.85 | 1.00 |
| PUNCH GRAPHIX | NL0006007247 | 28,710,370 | 0.25 | 1.00 |
| QURIUS | NL0000368140 | 113,435,429 | 1.00 | 1.00 |
| SLIGRO FOOD GROUP | NL0000817179 | 44,255,015 | 0.55 | 1.00 |
| SWEDISH AUTOMOBILE | NL0009816248 | 17,482,657 | 0.40 | 1.00 |
| TELEGRAAF MEDIA GR | NL0000386605 | 47,750,000 | 0.35 | 1.00 |
| TKH GROUP | NL0000852523 | 37,563,849 | 0.85 | 1.00 |
| VASTNED OFF/IND | NL0000288934 | 18,932,731 | 1.00 | 1.00 |
| WESSANEN KON | NL0000395317 | 75,992,275 | 0.85 | 1.00 |

19 September 2011 The outcome of the quarterly review (September): no changes to the index.

19 September 2011 Following the spin off of Kardan Yazamut, the close price of Kardan was adjusted. The new divisor is: 10,274,816.6222802

14 October 2011 Following the merger of Nieuwe Steen Investments and VastNed Offices/Industrial, VastNed Offices/Industrial was removed. New data for Nieuwe Steen Investments: Shares: 60,269,336 , Free float: 0.90 , Correction factor: 0.99140768237802

19 December 2011 As result of the Quarterly review the companies AMT Holding and NEDAP were included in the index. Swedish Automobile was removed from the index.

The composition of the AScX-index (AScX) as of 19 December 2011 is:
The new divisor is: 10,481,452.4402822

| AScX-index (NL0000249142) | | | | |
|----------------------------------|------------------|-------------------------|-------------------|-----------------------|
| Company | ISIN Code | Number of shares | Free Float | Capping Factor |
| ACCELL GROUP | NL0009767532 | 20,647,768 | 0.65 | 1.00 |
| AMSTERDAM COMMOD | NL0000313286 | 23,247,576 | 0.50 | 1.00 |
| AMT HOLDING | NL0000886968 | 23,690,313 | 0.60 | 1.00 |
| ANTONOV | GB00B3SHND79 | 20,406,197 | 0.75 | 1.00 |
| ARSEUS (D) | BE0003874915 | 31,195,121 | 0.55 | 1.00 |
| BALLAST NEDAM | NL0000336543 | 10,000,000 | 0.50 | 1.00 |
| BE SEMICONDUCTOR | NL0000339760 | 34,128,517 | 0.60 | 1.00 |
| BETER BED | NL0000339703 | 21,805,117 | 0.65 | 1.00 |
| DOCKWISE | BMG2786A2052 | 25,285,511 | 0.85 | 1.00 |
| EXACT HOLDING | NL0000350361 | 24,400,405 | 0.50 | 1.00 |
| FORNIX BIOSCIENCES | NL0000439990 | 8,047,688 | 0.70 | 1.00 |

| | | | | |
|--------------------|--------------|-------------|------|------|
| GRONTMIJ | NL0000853034 | 20,825,724 | 0.80 | 1.00 |
| KARDAN | NL0000113652 | 111,824,638 | 0.45 | 1.00 |
| KAS BANK | NL0000362648 | 15,699,017 | 0.70 | 1.00 |
| KENDRION | NL0000852531 | 11,316,374 | 0.45 | 1.00 |
| LBI INTERNATIONAL | NL0009508720 | 149,766,922 | 0.50 | 1.00 |
| MACINTOSH RETAIL | NL0000367993 | 23,946,175 | 0.75 | 1.00 |
| NEDAP | NL0000371243 | 6,692,920 | 0.55 | 1.00 |
| NIEUWE STEEN INV | NL0000292324 | 60,269,336 | 0.90 | 0.99 |
| QURIUS | NL0000368140 | 113,435,429 | 1.00 | 1.00 |
| SLIGRO FOOD GROUP | NL0000817179 | 44,255,015 | 0.55 | 1.00 |
| TELEGRAAF MEDIA GR | NL0000386605 | 47,750,000 | 0.35 | 1.00 |
| TKH GROUP | NL0000852523 | 37,563,849 | 0.85 | 1.00 |
| WESSANEN KON | NL0000395317 | 75,992,275 | 0.85 | 1.00 |
| XEIKON | NL0006007247 | 28,710,370 | 0.25 | 1.00 |