



26 March 2009

PROJECT: NSC-VW – New Warrants & Certificates market model

Update of Warrants & Certificates trading group migration strategy on 31 March

Following the info-flash on this subject of 25 March, NYSE Euronext would like to inform its clients of changes to the list of instruments that will migrate to the new Warrants & Certificates market model during the second phase of the migration.

On 31 March, the following trading groups will migrate to the new model:

Current trading group	Instrument migration	New trading group
H0	Société Générale certificates	29
26	all	
N0	ING Structured products %	M4
N1	ING certificates	M7
H0	UBS certificates	38
N1	UBS certificates	MH
T3	UBS certificates	TD
H1	all	-
28	all	-
HE	all	-
NA	all	-
NB	all	-
24	all	-
H5	all	-
HF	all	-
HG	all	-
TB	all	-
U3	all	-
U4	all	-
36	all	-
MD	all	-

As a reminder, the list of trading groups for the final part of the migration will be communicated a few days prior to the 7 April migration date. The implementation process will remain the same as for the previous migration.

For the implementation modalities, please refer to the info-flash of 25 March.

Website: www.euronext.com

The **Euronext Securities Markets** comprise the markets for securities trading operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon and Euronext Paris, referred to respectively as the Amsterdam, Brussels, Lisbon and Paris markets. Euronext is part of the NYSE Euronext group. Whilst all reasonable care has been taken to ensure that this Info-Flash is accurate and not misleading, neither NYSE Euronext, Euronext N.V. nor any of the group companies shall be liable (except to the extent required by law) for the use of the information howsoever arising. NYSE Euronext EXPRESSLY DISCLAIMS ALL WARRANTIES, EXPRESSED OR IMPLIED, AS TO THE ACCURACY OF ANY OF THE CONTENT PROVIDED, OR AS TO THE FITNESS OF THE INFORMATION FOR ANY PURPOSE. The contents of this Info-Flash are for information only and shall not constitute investment advice. Neither NYSE Euronext nor any of its group companies, servants, or agents are responsible for any errors or omissions contained herein. None of the content of this Info-Flash will form any part of any contract between us.

Euronext N.V. | PO Box 19163 | 1000 GD Amsterdam | The Netherlands

For further information about the new market model please contact:

For functional issues:

Cash Market Operations (CMO)

Tel: +33 (0)1 4927 5030

Email: structured.products@euronext.com

For technical issues:

Customer Technical Support (CTS)

Tel: +33 (0)1 4927 5050

Email: cts@euronext.com

Kind regards,

NYSE Euronext European Cash Markets

CONTACTS:

Email: membersinfo@euronext.com; cts@euronext.com; structured.products@euronext.com

For more information and to view past info-flashes, visit: www.euronext.com/cashmembers