



16 March 2009

PROJECT: **NSC-VW – New Warrants & Certificates market model**

## New Warrants & Certificates market model: trading groups migrating on 23 March

Following the info-flash of 4 March 2009, NYSE Euronext is pleased to inform clients of the next stage in its new Warrants & Certificates market model implementation schedule. Please see below for further details.

The new market model will be launched on the NSC-VW production platform on **Monday, 23 March 2009**.

### Migration Phase

As a reminder, the migration will be implemented in three stages with trading groups migrating on the following three dates: 23 March, 31 March and 7 April 2009.

On Monday 23 March, the following groups will migrate:

Current trading group	Instruments migrating	New trading group
D6	All	D6
H3	All	H3
H4	All	H4
I3	All	I3
M1	All	M1
M5	All	M5
MA	All	MA
U5	All	U5

Regarding the two other migration dates (31 March and 7 April 2009), the list of trading groups will be disseminated a few days before the target dates. The implementation modalities will stay the same as for the 23 March migration.

### Implementation modalities

Please note:

- Any **stop orders** placed on instruments included in the groups that are migrating to the new market model **will be cancelled automatically by NYSE Euronext**;
- **LP orders** (account type 6) **will be cancelled directly by the Liquidity Providers**.

Please note also that the Order Cancellation Service will be activated on Monday, 30 March 2009.

### Documentation available

The latest version of the “**New Warrants & Certificates market model – Functional overview**”, v1.7 is available on the Euronext website in the following location:

Website: [www.euronext.com](http://www.euronext.com)

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[www.euronext.com/cashmembers](http://www.euronext.com/cashmembers) > Market/IT documentation > Guides and procedures

The latest version of the “**Dedicated LP specifications for SLE access to NSC-VW application**”, v1.3 document is available on the Euronext website at the following location:

[www.euronext.com/cashmembers](http://www.euronext.com/cashmembers) > Market/IT documentation > NSC messages

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