

## **ANNEX C, CLIENT REPORTING OBLIGATIONS**

TO THE GENERAL CONDITIONS (I) OF EURONEXT REGARDING THE SUPPLY AND USE OF EURONEXT MARKET INFORMATION  
(APPLICABLE FROM JUNE 2009)

### **1. WHAT TO REPORT**

- 1.1. Each month, the Client shall provide Euronext with a current list of the names and addresses (or User ID's) of its Subscribers, the number and type of Devices used by the Subscriber, as well as the Information received at each Device.
- 1.2. Within 15 (fifteen) days following the end of each calendar month, the Client will report to Euronext the total number of Devices per Subscriber to Real Time Information over the preceding calendar month.
- 1.3. In the month that the Devices are connected or connection is terminated, the Client will report the amount of days that the Devices are/were connected to the Information for a pro rata calculation of the Monthly Information Fee.
- 1.4. The unit of count in relation to the Monthly Information Fee shall be each Device.
- 1.5. The Client's obligation to make all efforts possible to ensure the completeness and accuracy of the Subscriber's reports includes the notification to Euronext of any case in which the Client has evidence or reasonable cause to believe that a Subscriber's report is incomplete, inaccurate or out of date. The Client will be responsible for the potential consequences resulting from such negligence in its reporting obligations.
- 1.6. Each month, the Client will provide Euronext with a list of Subscribers acting as Redistributors.
- 1.7. Client shall report to Euronext all Devices that are used for internal purposes as referred to in clause 6.8 of the General Conditions in accordance with this Annex C.

1.8. Client shall report to Euronext all Redistributors that distribute Delayed Time Information. In addition, the Client will report the method of distribution (e.g. web sites, TV channels, etc.) of Delayed Time Information.

1.9. The Client must report and pay the Monthly Information Fee per Device for Private Investor if the Private Investor accesses the service, at least once, during a month.

## **2. HOW TO REPORT?**

2.1. The Client must produce client data consumption reports monthly in the industry standard Vendor Automated Report System (VARS) format. Each VARS report must contain an accurate, auditable accounting of inventory changes that have occurred during the preceding month. Inaccurate reports will be rejected and the Client will be required to correct and resubmit its report.

2.2. Information regarding VARS and the VARS reporting specification is available from the NYSE Euronext Global Market Data department in Amsterdam, or your European account manager.

2.3. An administration fee of EUR 250 per 1,000 Devices per month (with a minimum of EUR 250 per month) will be charged to Clients who do not meet the requirement under 2.1.

## **3. WHEN TO REPORT?**

3.1. The Client shall ensure that Euronext receives the (VARS) monthly report no later than the 15th of the subsequent month.

3.2. If this reporting deadline is not met, the Client will be invoiced based on the latest information available to Euronext.

## **4. ADDITIONAL REPORTING REQUIREMENTS FOR HOST CLIENTS**

4.1. In the event that the Client supplies one or more Redistributors with the necessary technical and software resources, in particular transmission and storage of data, in a direct and permanent way, to allow such

Redistributor(s) to redistribute the Information to its Subscribers via the Internet, the Client will be subject to a special reporting regime as stated below. Such Client will be referred to as "Host Client".

- 4.2. The Host Client will inform Euronext in writing, on behalf of which Redistributors the Host Client collects and pays the Fees to Euronext and on behalf of which Redistributors the Host Client fulfils the reporting obligations.
- 4.3. The Host Client undertakes to supply Euronext with a monthly statement concerning the use of Real Time Information by the Redistributor's Subscribers, indicating:
  - a. total connection time to the Information by each Redistributor;
  - b. or the total number of page view requests (as referred to in Annex B) for the Information by each Redistributor
  - c. or the names and number of websites and/or TV channels
- 4.4. The Host Client undertakes to install counters to measure the use (see the above paragraphs 4.3 a and b) of the Information by each Redistributor.
- 4.5. The Host Client undertakes to provide to Euronext no later than the 15<sup>th</sup> of the subsequent month:
  - a. a statement setting out the addresses of all hosted sites;
  - b. a list, in the form accepted by Euronext, of names and addresses or User IDs for all Subscribers.

## **5. REPORTING OBLIGATIONS FOR PAGE VIEW REQUEST**

- 5.1. In the event that the Client disseminates quotes, contrary to disseminating the Information that is displayed on Devices, the Client has to report all page view request disseminated on a monthly basis in accordance with the relevant clause in Annex B.