

ANNEX B, FEES AND PAYMENT

TO THE GENERAL CONDITIONS (I) OF EURONEXT REGARDING THE SUPPLY AND USE OF EURONEXT MARKET INFORMATION
(APPLICABLE FROM JUNE 2009)

1. The Monthly Information usage Fees for professionals

1.1. The Monthly Information Fee is applicable to all Devices through which access to the Information is possible (hereinafter: the "Monthly Information usage Fee").

1.2. Euronext shall invoice the Client on a monthly basis.

1.3. Every Device, which has the ability to access the Information at any time within the relevant month, is liable for the appropriate Monthly Information usage Fee.

1.4. Each Client is obliged to pay a Monthly Information usage Fee and must communicate his method of calculation in accordance with this Annex B.

1.5. The Monthly Information usage Fees per Device are as follows:

	Monthly Information Usage Fee per Device (Euro excl. VAT)
Indices European Information Products	
All Indices	7.00
Market Indices	4.00
Volatility Indices	3.00
Strategy Indices	2.00
Complementary Indices	Free of charge
NYSE Euronext European Cash Information Products	
NYSE Euronext Cash Last Price	16.00
NYSE Euronext Cash BBO1	59.00
NYSE Euronext Cash BBO1+	60.00
NYSE Euronext Cash BBO10	73.00
NYSE Euronext Cash FOB	90.00
European Equity Off-Exchange Trade Reports	7.00
NYSE Arca Europe	Free of charge until further notice

NYSE Liffe European Derivatives Information Products	
NYSE Liffe Fixed Income Derivatives BBO1	31.50
NYSE Liffe Fixed Income Derivatives BBO10	39.50
NYSE Liffe Fixed Income Derivatives FOB	60.00
NYSE Liffe Equity and Index Derivatives BBO1	30.00
NYSE Liffe Equity and Index Derivatives BBO10	36.00
NYSE Liffe Equity and Index Derivatives FOB	60.00
NYSE Liffe Commodities Derivatives BBO1	15.00
NYSE Liffe Commodities Derivatives BBO10	20.00
NYSE Liffe Commodities Derivatives FOB	30.00
NYSE Liffe Paris Commodities Derivatives BBO10	5.25

Exceptions regarding the Monthly Information usage Fee / charge per Device:

If the Client is able to prove that one or more of the following conditions apply, the Devices concerned are considered as exempt from the Monthly Information usage Fee:

- a. Emergency information facilities ("EIF") maintained by the Client's Group or a Subscriber, provided the Subscribers using the Information at the EIF site are already paying fees at their normal location and the normal location is not operational and the number of Devices at the EIF site is lower than or equal to the number of Devices already reported for any such Subscriber at its usual location;
- b. Use of the Information by the Client's Group for the purposes of internal maintenance, development, monitoring, data feed performance, promotion and/or demonstration, limited to the restriction set out in provision 6.8 of the General Conditions;
- c. Any use or redistribution of Delayed Time Information unless such Devices also receive Real Time Information;
- d. Derived Data (see clause 6 of the General Conditions) unless such Devices also receive Information, extractions or parts of Information which can be recognised from the Derived Data, in which case this exception will not apply;
- e. Provision, with prior written approval from Euronext, to educational establishments (schools and universities) and use of the Information by any such establishment for purely educational or learning purposes;
- f. Use of quotes of the shares of companies listed on (one of) the Euronext exchanges on their own web site. Euronext must grant prior written approval.

- g. Public and non-restricted internet websites, that display only the following main Euronext Indices in Real Time: Euronext 100, Next 150, CAC 40, AEX, Bel 20, PSI 20 (this list may be amended by Euronext from time to time), for information purposes only. This exemption is only applicable, subject to prior written approval by Euronext."

2. Annual Licence Fee

2.1.1. The annual Licence Fee (hereinafter: the "Licence Fee") is applicable to all Clients except for Clients that receive only the NYSE Euronext Real-time Reference Prices service, whether or not the Client distributes the Real Time Information to third parties or uses it strictly for internal purposes, processes Real Time Information in order to distribute Delayed Time Information or does not use the Information at all.

2.1.2. The Licence Fee is due as of the Commencement Date and subsequently, every first month of each calendar year. If the Commencement Date does not fall in the first month of the calendar year, the License Fee for the first year shall be charged pro rata for the remainder of the year. In the event that the Agreement is terminated in accordance with clause 5.1 of the General Conditions (I), the Client will receive a pro rata reimbursement of the License Fee.

2.1.3. The Licence Fees may be waived for schools and universities at Euronext's discretion, subject to prior written agreement with Euronext.

2.1.4. Invoicing by Euronext shall take place immediately after the Commencement Date, and subsequently, annually in the first month of each calendar year. The Licence Fees are as follows:

	Licence Fee (Euro excl. VAT)
Indices European Information Products	
NYSE Euronext European Indices	5,000
<i>Or one of more individual indices, of which:</i>	
Euronext 100	750
Next 150	750
CAC 40	750
AEX	750
BEL 20	750
PSI 20	750

NYSE Euronext European Cash Information Products	
NYSE Euronext Real-Time Reference Prices	0
NYSE Euronext Cash Last price	10,000
NYSE Euronext Cash BBO1	35,000
NYSE Euronext Cash BBO1 +	35,000
NYSE Euronext Cash BBO10	40,000
NYSE Euronext Cash FOB	40,000
European Equity Off-Exchange Trade Reports	Free of charge until further notice
NYSE Arca Europe	Free of charge until further notice
NYSE Liffe European Derivatives Information Products	
NYSE Liffe Fixed Income Derivatives BBO1	10,500
NYSE Liffe Fixed Income Derivatives BBO10	15,750
NYSE Liffe Fixed Income Derivatives FOB	15,750
NYSE Liffe Equity and Index Derivatives BBO1	10,500
NYSE Liffe Equity and Index Derivatives BBO10	15,750
NYSE Liffe Equity and Index Derivatives FOB	15,750
NYSE Liffe Commodities Derivatives BBO1	10,500
NYSE Liffe Commodities Derivatives BBO10	15,750
NYSE Liffe Commodities Derivatives FOB	15,750
NYSE Liffe Paris Commodities Derivatives BBO10	5,250

3. The Monthly Information usage Fees for non-professionals

3.1. The Monthly Information Fee for Private Investors is calculated as follows:

	Monthly Information usage Fee for Private Investor Per Device (Euro excl. VAT)
Market Indices	1.00
NYSE Euronext Cash BBO10	
NYSE Liffe Equity and Index Derivatives BBO1	

3.2. Monthly Information usage Fee for Internet Real Time usage of non-automated (page view) NYSE Euronext cash market data, NYSE Liffe Equity and Index Derivatives BBO1 and the following indices: Euronext 100, Next 150, CAC 40, AEX, Bel 20, PSI 20.

Page View Request per month	Per Page View Request (Euro excl. VAT)
1st to 250.000th units	0.01000
250.001st to 1.000.000th units	0.00250
1.000.001st to 2.000.000th units	0.00100
2.000.001st to 5.000.000th units	0.00050
5.000.001st to 10.000.000th units	0.00025
10.000.001st units and above	0.00010

The unit of count is based upon a non-automated page view request where each page view may contain up to 40 quotes, which have been defined in advance by the Subscriber. Note that if the predetermined number of quotes exceeds 40, then each subsequent group of 40 quotes is to be counted as an additional page view request.

With respect to cash market data, the Information in a quote comprises the last price and the ten best bid/ask prices. With respect to NYSE Liffe Equity & Index Derivatives, the Information comprises the last sale, bid/ask, and related Information for all series of put and call options on the same underlying security or index (this is considered to be an "options chain").

3.3. Special conditions for the calculation of the Monthly Information usage Fee per Device for Private Investors

- 3.3.1. A Subscriber wishing to qualify for the status of Private Investor must declare to the Client in a Subscriber Agreement (including click-on agreements for internet) that the Private Investor complies with the conditions required by Euronext as defined in the General Conditions.
- 3.3.2. The definition of Private Investor (see General Conditions) must be displayed in such a manner that any such party wanting to gain the status as described above is made aware of these conditions.
- 3.3.3. The Client may only make use of the Monthly Information Fee per Device for Private Investor if the Client can demonstrate at any time, including during an Audit procedure, to the satisfaction of Euronext that the Private Investors comply with the requirements set out in this Annex and the General Conditions.
- 3.3.4. The Client shall be required to keep adequate (accounting) records for this purpose.

4. NYSE Euronext Real-time Reference Prices – Public Display Fees

4.1. Public Display Fees (hereinafter “the Public Display Fees”) are payable per Website and/or per TV Channel for public display of the NYSE Euronext Real-time Reference Prices service. The Fees per Website and per TV Channel are subject to a maximum monthly fee per Client's Group. These fees, permitted usage of the services and associated additional conditions are defined and described further in Annex E.

4.2. Euronext shall invoice the Client on a monthly basis.

4.3. The Public Display Fees per month for Websites are as follows:

Number of Websites	All 4 Markets	Paris	Amsterdam	Brussels	Lisbon
1	5,000	2,500	1,500	1,000	1,000
2 – 10	4,500	2,250	1,350	900	900
11 – 50	3,750	1,875	1,125	750	750
51 – 100	2,500	1,250	750	500	500
>100	Free	Free	Free	Free	Free

Note: Total fee is calculated by the cumulative sum of the total number of Websites multiplied by the applicable fees from the following banding(s).

4.4. The Public Display Fees per month for TV Channels are as follows

Use per TV channel	All 4 Markets	Paris	Amsterdam	Brussels	Lisbon
Fee per TV Channel	2,500	1,000	1,000	1,000	1,000

4.5. Monthly Enterprise Fee for NYSE Euronext Real-time Reference Prices, covering an unlimited number of Websites and TV Channels per Client's Group, are available as follows:

Unlimited use for TV and Websites	All 4 Markets	Paris	Amsterdam	Brussels	Lisbon
Enterprise Fee	350,000	172,500	107,500	75,000	75,000

- 4.5.1. Client is required to report the names and number of all Websites or TV Channels on a monthly basis, in accordance with Annex C and the additional provisions of Annex E.

- 4.5.2. Where Client pays Fees per Website or per TV Channels, all Client and Subscriber Websites and TV Channels that display NYSE Euronext Real-time Reference Prices shall be subject to Fees, except for Websites that display only the following main NYSE Euronext Indices in Real Time: Euronext 100, Next 150, CAC 40, AEX, Bel 20, PSI 20 (this list may be amended by Euronext from time to time), for information purposes only. This exemption is only applicable, subject to prior written approval by Euronext.

5. Monthly Information usage Fee for specific usage

5.1. Monthly Information usage Fee for Pager*

	Monthly Information Usage Fee per pager (Euro excl. VAT)
Market Indices	4.00
NYSE Euronext Cash Last Price	5.00
NYSE Liffe Equities and Index Derivatives BBO1	5.50
NYSE Liffe Fixed Income Derivatives BBO1	5.50
NYSE Liffe Commodities Derivatives BBO1	5.50

*Note: A BlackBerry is not a pager. A BlackBerry is considered to be a Device and will be invoiced in accordance with 1.3

Pagers are (hand-held) Devices only capable of receiving Information, furthermore Pagers cannot be interactive with other Devices; lastly the pager cannot have the ability to display more than 50 characters.

5.2. Monthly Information usage Fee for Minitel/Audiotel*

	Minitel/Audiotel (Euro excl. VAT)
Per hour for the first 2.500 hours	1.00
Per hour from the 2.501st to the 5.000th hours	0.90
Per hour from the 5.001st to the 10.000th hours	0.75
Per hour from the 10.001st hours	0.50

*For more information regarding Minitel/Audiotel, please contact Euronext

6. OTHER PROVISIONS

6.1. Special payment obligations for the Host Client

- 6.1.1. In the event that the Client supplies one or more Redistributor(s) with the necessary technical and software resources, in particular transmission and storage of data, in a direct and permanent way, to allow such Redistributor(s) to redistribute the Information to its Subscribers via the Internet, the Client will be subject to a special reporting regime as stated in Annex C. Such Client will be referred to as "Host Client".
- 6.1.2. Upon written approval by Euronext the Host Client may collect and pay on behalf of each Redistributor the Licence Fee to the extent that for each individual Redistributor the Licence Fee is only due once (taking into account that Redistributors may receive the Information through more than one Host Client).
- 6.1.3. Upon written approval by Euronext the Host Client may also collect on behalf of each Redistributor the Monthly Information Fee.
- 6.1.4. After written approval by Euronext, the Host Client will be responsible for the payment of the Fees collected on behalf of its Redistributor(s).

6.2. Liability

- 6.2.1. In respect of clause 14 of the General Conditions, the Service & Connection Fee and the Licence Fee are considered to be the fixed Fees. Where the Client receives only NYSE Euronext Real-time Reference Prices, only the Maximum monthly Fees or the Enterprise Licence Fees shall be considered to be fixed Fees for the purpose of clause 14 of the General Conditions.