

6 March 2009

PROJECT: NYSE Arca Europe

New pan-European MTF NYSE Arca Europe due to launch on Monday 9 March - free trading until end March

NYSE Arca Europe, NYSE Euronext's new Multilateral Trading Facility (MTF), will provide customers with low-cost, high-speed access to the most liquid European stocks from eleven European countries, in addition to stocks traded on Euronext's European cash regulated markets in Belgium, France, The Netherlands and Portugal.

The phased launch of NYSE Euronext's new MTF, NYSE Arca Europe, will begin on Monday, 9 March 2009 with a series of continental European stocks.

The first phase to be launched on Monday 9 March will cover Austria, Denmark, Finland, Germany, Italy, Norway, Spain, Sweden and Switzerland; a second phase planned for early April will further extend the trading scope to include Ireland and the United Kingdom.

NYSE Arca Europe will be operated on NYSE Euronext's Universal Trading Platform, the platform that sets new industry standards with ultra-low latency, strong system-wide resilience and throughput with the capacity to handle 100,000 orders per second. NYSE Arca Europe customers will have low-cost, high-speed access to the most liquid pan-European stocks on a single trading platform.

Existing NYSE Euronext members can trade on the platform by simply extending their membership.

Pricing

NYSE Arca Europe has an innovative pricing model developed in close co-operation with clients, charging a very low flat fee of 0.15 basis points for passive and aggressive orders. Trading will be free of charge during the phased launch period in March. As of 1 April 2009, a volume incentive link secures rebated fees on NYSE Euronext's regulated markets based on trading volumes on NYSE Arca Europe.

Trading hours

NYSE Arca Europe will operate a single continuous trading session between the hours of 09.00 and 17.30 Central European Time (CET).

For further information on market rules and access to the Trading Manual and Rule Book, please refer to the 'Market Rules' page of the dedicated NYSE Arca Europe section of the Euronext website:

<http://www.euronext.com/NYSEArcaEurope> > Market Rules

For information on order types and tick sizes, please see the 'Market Model' page of the dedicated NYSE Arca Europe section of the Euronext website:

<http://www.euronext.com/NYSEArcaEurope> > Market Model

Referential data

Attached with this info-flash is the final list of instruments due to start trading on 9 March with all associated codes, including trading codes and tick size indices. This list is also available on the NYSE Arca Europe website at:

<http://www.euronext.com/NYSEArcaEurope> > Market Model > Technical parameters

Characteristics of NYSE Arca Europe instruments are as per below:

NYSE Arca Europe characteristics	
Type of data	Code
Quote place code	683
Market identification code	XHFT
Market feed code	17
Financial market code	302

Please note that clients will be informed by email of any new listings due to be added to NYSE Arca Europe.

Connectivity & Related Documentation

NYSE Arca Europe is currently available for testing on the External User Acceptance (EUA) test platform. All customers, regardless of their type of connectivity (MMBA, Co-location, SFTI or CAPI/MAPI) can access the NYSE Arca Europe platform. To make arrangements for testing or to check your configuration for production, please contact Customer Technical Support or the UTP Support Desk (see contact details at bottom of page).

Order Entry & Market Data protocols

On 9 March customers will have access to NYSE Arca Europe through their current infrastructure using the following protocols:

- for order entry: MMTP, FIX Euronext and UTP Direct
- for market data: EMF and TOPCAC (provided a dongle is installed).

Order entry FIX 4.2 protocol and the Universal Trading Platform market data feed will be available at a later date.

Please note that there is no need to dedicate an Order Entry Session (SLE) to the NAE market. Existing SLE sessions can be used to send orders on both regulated and NAE markets.

Previously communicated documentation relating to the new Universal Trading Platform that is relevant to NYSE Arca Europe for the 9 March launch is available on the Euronext website as follows:

- **“User Guide: Universal Trading Platform – Changes to Order Entry Current Message Format”, v1.2**

The above document is available on the Euronext website in the following location:

www.euronext.com/cashmembers > Market/IT documentation > Guides and Procedures

Website: www.euronext.com

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- **“Universal Trading Platform – MMTP protocol update”, v1.2**
- **“Universal Trading Platform – FIX Euronext protocol update”, v1.1**
- **“Universal Trading Platform for Equities UTP–Direct Message Specifications”, v1.8**
- **“Euronext Multicast Feed Specification”, v1.4**
- **“Universal Trading Platform – TOPCAC protocol update” v8.15**

The above documents are available on the Euronext website in the following location:

www.euronext.com/cashmembers > Market/IT documentation > Technical

For further information please contact:

For functional issues:

Cash Market Operations (CMO)

Tel: +33 (0)1 4927 5010

Email: equities@euronext.com

For technical issues:

Customer Technical Support (CTS)

Tel: +33 (0)1 4927 5050

Email: cts@euronext.com

Universal Trading Platform Support Desk

Tel: +33 (0) 1 4927 5090

Email: utp@nyx.com

Kind regards,

NYSE Arca Europe

CONTACT: If you have any questions regarding the above, please contact us via email at naesales@nyx.com

Website: www.euronext.com

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