

NEWS RELEASE

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LIFFE LISTS FUTURES ON 13 MSCI INDICES ON BCLEAR IN EUROPE

Amsterdam, Brussels, Lisbon, London, Paris, Wednesday 18 February 2009 –Liffe, the European based derivatives business of NYSE Euronext (NYX), announced the launch of futures on thirteen MSCI indices on its pioneering wholesale derivatives service, Bclear. The indices went live on Monday 16 February.

The thirteen MSCI indices are widely used by asset managers as well-established benchmarks of companies' performance in a range of regions and markets around the world and together they offer global coverage. Liffe's launch of futures on the MSCI indices is designed to make up for the lack of regional, exchange-traded index futures outside Europe today. Given the worldwide span of the contracts being listed, MSCI will offer intra-day prices to enable customers to calculate an accurate mark-to-market during their working day.

Garry Jones, Executive Director of Liffe said: "We are launching these contracts to meet the needs of brokers who want to trade futures on a range of MSCI indices. The indices form the basis for three of the world's top ten most traded exchange-traded funds, so by providing customers with a flexible and secure way to hedge their ETF positions, we also hope to expand the range of our wholesale service, Bclear, further."

Theodore Niggli, Managing Director of MSCI Barra, said: "We are excited to have licensed the Bclear platform for a series of futures contracts based on key MSCI Indices, as these indices are frequently used as benchmarks across the investment community."

Robert Barnes, Managing Director, Equities, of UBS Investment Bank said, "Liffe's Bclear initiative is welcome in responding to client requests for futures contracts on an increasing range of benchmark indices, and we remain keen to facilitate client business on these and other new futures contracts as part of our ongoing commitment to developing our client service offering, particularly in these changing market conditions."

Bclear has processed over 380 million equity derivative contracts since launch in 2005. Volumes processed through the service in 2008 were 66% higher than the previous year. Bclear is the on-exchange administration and clearing service that provides a simple and cost-effective way to register and process wholesale derivatives trades through Liffe to clearing at LCH.Clearnet. This reduces the counter-party credit, legal and operational risks associated with OTC deals.

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Notes to Editors

1. **NYSE Euronext (NYX)** is the world's leading, most liquid and diverse exchange group. It offers a broad and growing array of financial products and services in cash equities, futures, options, exchange-traded products, bonds, market data, and commercial technology solutions, all designed to meet the evolving needs of issuers, investors and financial institutions. Spanning multiple asset classes and six countries, NYSE Euronext's exchanges include the New York Stock Exchange, Liffe, Euronext and NYSE Arca. With more than 6,500 listed issues, more than any other exchange group, trading on NYSE Euronext's equity markets represents more than one-third of the world's cash equities volume. NYSE Euronext also manages the leading European derivatives exchange by value of trading. NYSE Euronext is part of the S&P 500 index and the only exchange operator in the S&P 100 index. For more information, please visit www.nyx.com.
2. **Liffe** is the European based derivatives business of NYSE Euronext. Liffe offers an unrivalled range of global futures and options products, which are made available to customers worldwide on its state-of-the-art trading platform, LIFFE CONNECT®. As the leading European derivatives exchange by value of trading, Liffe's trading on equities, interest rates, indices and commodities is over €2,300 billion every day, also making it the world's second largest derivatives exchange, by value of transacted business. Bclear is operated by LIFFE Administration and Management, which is regulated by the Financial Services Authority (FSA) as a Recognised Investment Exchange.
3. Besides the wide range of products on offer, and the simplicity of the service, Bclear offers customers a number of other advantages. Trade details need not be published, and there is no requirement for customers to reveal their name to their counterparty as there is with traditional OTC trades, nor any obligation to trade out with the same counterparty. All open positions are marked to market daily.
4. The thirteen indices forming the basis for the futures contracts are:

MSCI World Index	MSCI Emerging Markets Index
MSCI Europe Index	MSCI EAFE Index (Europe, Australasia, Far East)
MSCI KOKUSAI Index	MSCI AC (All Country) Far East ex Japan Index
MSCI BRIC Index	MSCI EM (Emerging Markets) Europe, Middle East and Africa Index
MSCI Brazil Index	MSCI EM (Emerging Markets) Latin America Index
MSCI Hong Kong Index	MSCI EM (Emerging Markets) Asia Index
MSCI Mexico Index	
5. Contract specification:

Contract	MSCI Regional and Country Index Futures
Unit of Trading	\$100, \$10 or \$1 x index level - depending on the index
Delivery Months	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.
Quotation	US \$ per Index point
Trading Tick Size	0.001, 0.01 (for MSCI Hong Kong Index only)
Trading Tick Value	\$0.10, \$0.01 - dependent on the index
EDSP Tick Size	0.001, 0.01 (for MSCI Hong Kong Index only)
Last Trading Day	Third Friday in delivery month. In the event of the Third Friday not being a business day, the Last Trading Day shall be the business day immediately preceding the Third Friday
Contract Standard	Cash settlement based on the Exchange Delivery Settlement Price
EDSP	Closing Index value of the Index on the Third Friday of the delivery month
Settlement Day	Second Business day after the Last Trading Day
Reporting Hours	08.00 - 17.00 hours (London time)
Time trading ceases on Last Trading Day	17.00 hours (London time)
Liffe market	London
Platform	Bclear only