

In last week's newsletter we outlined certain core features of our pan-European trading platform (order types, collars, etc). This week we would like to confirm some of the planning elements pertinent to the launch of NYSE Arca Europe. Please read on for further information about testing and the launch.

In consultation with our customers, and due to current market circumstances, NYSE Euronext has scheduled the launch of NYSE Arca Europe for early 2009. At that time, NYSE Euronext will deliver a full-speed and competitive trading alternative to its committed clients. We will take into account customers' requests to benefit from a turn key solution with optimum technical facilities, an attractive pricing model and global stock coverage. Our overall planning is as follows:

● Testing phase – From 16 October 2008 onwards

The External User Acceptance (EUA) test platform opened for testing on 16 October 2008 and we would encourage you to make full use of the platform as an opportunity to test your access to our new MTF, including the following features:

- Develop ultra low latency protocols, in line with the Universal Trading Platform implementation schedule, including UTP Direct (order entry) and WEP (market data),
- Use new market model features such as full market depth,
- Test the extended stock coverage that will be available from the launch date.

Towards the end of the year, Euronext will further extend the testing facilities on the EUA test platform, enabling customers to run full-chain tests.

For technical information relative to NYSE Arca Europe, you can contact the Universal Trading Platform Support Desk by phone at +33 (0)1 4927 5090 or email: utp@nyx.com

● Launch phase – End of January 2009

At the end of January 2009 NYSE Arca Europe will go live and be available for trading. From the launch date onwards, the stock coverage will be gradually extended over a period of four weeks. At the end of this period, customers will be able to trade a selected group of securities from Austria, Denmark, Finland, Germany, Ireland, Italy, Norway, Sweden, Switzerland and the UK.

Now that the time schedule is confirmed, going forward the frequency of this newsletter will be bi-weekly.

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