



Liffe

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INFO-FLASH

EURONEXT DERIVATIVES MARKETS

> Amsterdam

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Executive Summary

Please find below an explanation of the technical incident which affected the market yesterday morning.

1. At 8.41am London time today, Monday 13 October 2008, trading was suspended on one of the two LIFFE CONNECT® Equities Trading Engines because of a software problem. By 9.10am London time, the same software problem caused trading to be suspended on the second Equities Trading Engine. These Trading Engines support the trading of Individual Equity Options for the Amsterdam, Brussels, London and Paris markets, Amsterdam Currency Options and the Amsterdam AEX and Brussels Bel 20 Index Futures and Options.

2. Our Technology development teams confirmed that a “memory leak” had caused the problem, and that this software fault appeared to be the result of a planned upgrade which had been carried out on these Trading Engines over the weekend. The decision was therefore taken to regress the upgraded software to the version which had been in use on Friday 10 October. The regression process was completed by 10am London time and all markets were successfully re-opened at 10.15am London time, following standard market opening procedures.

Contracts listed on the Financials Trading Engines were not affected by this incident.

Customers and their clients were kept informed of developments via updates on the market status webpage (<http://www.liffe.com/marketstatus/>), and by e-mails.

Web site: www.euronext.com/derivatives

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3. The regressed software upgrade related to a risk management feature developed to complement the recent introduction of high velocity 100Mb Connectivity and Co-location solutions. This feature, known as the “Master Trader Mnemonic”, is designed to facilitate supervisory oversight of multiple traders and had been the subject of extensive technical testing, both internally and within our external customer test environment. Customers were pre-notified of this weekend’s upgrade on 22 September 2008, as well as the plan to upgrade the Financials Trading Engines next weekend. These upgrades have now been withdrawn and frozen, pending a full review to prevent any recurrence.

The Exchange sincerely apologises to customers who have affected by this incident.

For further information regarding derivatives, we kindly request you to contact Liffe Market Services on + 31 20 550 5050.

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Euronext N.V. | PO Box 19163 | 1000 GD Amsterdam | The Netherlands